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## **International Standard Resources Holdings Limited**

**標準資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 91)

(Warrant Code: 1425)

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the information currently available, the Group is expected to record a substantial increase in loss for the year ended 31 December 2015 as compared to the year ended 31 December 2014.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by International Standard Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on information currently available, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial increase in loss for the year ended 31 December 2015 as compared to the year ended 31 December 2014 primarily attributable to the impairment loss of approximately HK\$420,000,000 on the production sharing contract of the coalbed methane business in Anhui Province, the People’s Republic of China, which is to be recognised as a result of the price of domestic natural gas being driven down during the year. Nevertheless, such impairment loss is one-off and non-cash in nature and thus, the Board believes that there is no material impact on the cash flow position and operations of the Group.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2015. The information contained in this announcement is only based on a preliminary assessment on the unaudited consolidated management accounts of the Group as at 31 December 2015 which have not been reviewed or audited by the independent auditors of the Company. The actual results of the Group may be different from what is disclosed herein. Details of the Group's performance will be disclosed as and when the annual results for the financial year ended 31 December 2015 are announced.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**International Standard Resources Holdings Limited**  
**Albert Saychuan Cheok**  
*Chairman*

Hong Kong, 10 March 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.*