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**北京汽车**  
**BAIC MOTOR**

**北京汽車股份有限公司**

**BAIC MOTOR CORPORATION LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1958)**

## **ANNOUNCEMENT**

### **COMPLETION OF ISSUANCE OF CORPORATE BONDS**

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 18 November 2015 and 10 December 2015 respectively, in relation to the Company having obtained the approval from the China Securities Regulatory Commission for the issuance of RMB domestic corporate bonds up to RMB3.0 billion by BAIC Investment Co., Ltd. (“**BAIC Investment**”), a subsidiary of the Company; and BAIC Investment completed the issuance of the first tranche of 2015 corporate bonds, the issuance amount of which was RMB1.5 billion.

BAIC Investment completed the issuance of the first tranche of 2016 corporate bonds (the “**2016 First Tranche Corporate Bonds**”) on 17 March 2016. The issuance size of the 2016 First Tranche Corporate Bonds is RMB1.5 billion with a term of 5 years and the unit face value will be RMB100 with an interest rate of 3.15%.

The proceeds raised from the 2016 First Tranche Corporate Bonds will be mainly used for replenishment of working capital of BAIC Investment.

By order of the Board  
**BAIC Motor Corporation Limited**  
**Xu Heyi**  
Chairman

Beijing, the PRC, 17 March 2016

*As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong and Mr. Li Zhili, as non-executive Directors; Mr. Li Feng, as executive Director; Mr. Ma Chuanqi, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi, as non-executive Directors; and Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.*

\* For identification purpose only