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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

RESULT OF THE ISSUANCE OF 2016 FIRST TRANCHE MEDIUM-TERM NOTES

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the circular of the Company dated 30 April 2015 and the announcements of the Company dated 23 September 2015, 28 June 2015 and 23 March 2015 relating to, among others, the proposed issuance of medium-term notes.

REGISTRATION OF THE MEDIUM-TERM NOTES

In accordance with the Notice of Acceptance for Registration (Zhong Shi Xie Zhu [2015] MTN No. 467) (the “**Notice**”) received by the Company from the National Association of Financial Market Institutional Investors (the “**NAFMII**”) on 23 September 2015, NAFMII accepted the registration of the Company’s proposed issuance of the medium-term notes in the principal amount of RMB4 billion (the “**Medium-term Notes**”). The registration would be valid for a period of 2 years from the date of the issuance of the Notice. Pursuant to the Notice, the Company may issue the Medium-term Notes in tranches. Bank of China Limited and China Merchants Bank Co., Ltd. would act as joint underwriters.

ISSUANCE OF THE MEDIUM-TERM NOTES

On 21 March 2016, the Company successfully issued the 2016 first tranche Medium-term Notes in the amount of RMB2 billion, for a term of 5 years (interest commencement date: 21 March 2016; maturity (redemption) date: 21 March 2021; coupon: 4.22%). The proceeds raised from the issue of the 2016 first tranche Medium-term Notes have been transferred to the account designated by the Company on 21 March 2016, and will be mainly used to repay a portion of the bank loans and replenish the working capital of the Company.

For details of the documents pertaining to the issue of the 2016 first tranche Medium-term Notes, please refer to the Company's announcement published on the website of chinamoney.com (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com).

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People's Republic of China, 21 March 2016

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *for identification purposes only*