China Longevity Group Company Limited

中國龍天集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1863)

PROFIT WARNING

This announcement is made by China Longevity Group Company Limited (the ‘‘Company’’ and, together with its subsidiaries, the ‘‘Group’’) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the ‘‘Listing Rules’’) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a substantial increase in consolidated net loss for the year ended 31 December 2015 as compared to the corresponding period in 2014. The Board considers that the expected substantial increase in consolidated net loss was mainly attributable to (i) the significant decrease in turnover as a result of the decrease in the sales of reinforced materials, conventional materials and end products; (ii) the increase of research and development cost; (iii) the provision for impairment loss recognised in respect of trade receivables, other receivables and advances to suppliers; (iv) the provision for impairment loss recognised in respect of property, plant and equipment and prepaid land lease payments. The above factors have adversely affected the Group’s revenue as well as its operating results for the year ended 31 December 2015.

As the Company is still in the process of preparing and finalising its audited consolidated accounts for the year ended 31 December 2015, the information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group for the year ended 31 December 2015, which have not yet been finalised and are subject to adjustments as appropriate and final review of the Company and its auditor.

Shareholders and potential investors are advised to read carefully the Company's annual results announcement for the year ended 31 December 2015 for further details, which is expected to be announced no later than the end of March 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

Trading in the Company's shares on the Stock Exchange has been suspended since 14 February 2013 and will remain suspended until further notice.

By Order of the Board
China Longevity Group Company Limited
Lin Shengxiong
Chairman

Hong Kong, 23 March 2016

As at the date of this announcement, the Board of the Company comprises three Executive Directors, namely, Mr. Lin Shengxiong , Mr. Zhang Hongwang and Mr. Huang Wanneng; three Independent Non-Executive Directors, namely, Mr. Chong Chi Wah, Mr. Cai Weican and Mr. Wu Jianhua.