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China Chuanglian Education Group Limited
中國創聯教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2371)

PROFIT WARNING
SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by China Chuanglian Education Group Limited (the “**Company**”, the Company together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Company’s profit warning announcement dated 1 March 2016 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

Further to the Announcement, the Board wishes to inform the Shareholders and potential investors that the loss attributable to owners of the Company for the year ended 31 December 2015 is expected to further increase. Such increase is mainly due to impairment loss for goodwill and intangible assets.

All the impairment loss mentioned above is only accounting related adjustments and non-cash in nature. Therefore, it will not have any impact on the cash flow of the Group.

The Group’s final results for the financial year ended 31 December 2015 are still under review and subject to finalization and confirmation by the auditor of the Company as well as approval of the Board at the meeting to be held on 30 March 2016. The audited final results announcement of the Company for the financial year ended 31 December 2015 will be published on 30 March 2016.

Further announcement will be made by the Company if there is any significant change in the expected financial results of the Group as disclosed in the Announcement and this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Chuanglian Education Group Limited
Lu Xing
Chairman

Hong Kong, 24 March 2016

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Li Jia, Mr. Wu Xiaodong and Mr. Wang Cheng as executive Directors; and Mr. Leung Siu Kee, Mr. Han Bing and Ms. Wang Shuping as independent non-executive Directors.