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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

Vale informs decrease of relevant shareholding ownership

The following sets out the main text of the announcement published by Vale S.A. on March 28, 2016.

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, March 28, 2016



*Transmitted only to
SEC, NYSE, CVM,
BM&FBOVESPA, AMF,
Euronext Paris and
HKEx*

Vale informs decrease of relevant shareholding ownership

Rio de Janeiro, March 28, 2016 – Vale S.A. (Vale) informs, pursuant to Paragraph 6 of Article 12 of Ruling 358/02 issued by the Brazilian Securities Commission (CVM), as subsequently amended, that Aberdeen Asset Management PLC, a company organized and existing under the laws of the United Kingdom, headquartered at 10 Queen's Terrace, Aberdeen, AB10 1YG, United Kingdom and legally represented in Brazil by J.P. Morgan S.A. Distributor Securities, registered with the CNPJ/MF under no 33.851.205/0001-30, Citibank DTVM S.A., registered with the CNPJ/MF under no 33.868.597/0001-40, Banco BNP Paribas Brasil S.A., registered with the CNPJ/MF under no 01.522.368/0001-82, HSBC CTVM S.A., registered with the CNPJ/MF under no 58.229.246/0001-10, Banco Itaú S.A., registered with the CNPJ/MF under no 60.701.190/0001-04, and Banco Santander Brasil S.A., registered with the CNPJ/MF under no 90.400.888/0001-42, decreased the number of preferred class "A" shares issued by Vale, through transactions on behalf of its clients on stock exchanges.

Aberdeen Asset Management PLC now owns 95,116,005 preferred shares, representing to 4.69% of this type of share.

In addition to the aforementioned share participation, Aberdeen Asset Management PLC, also holds 75,606,948 common shares issued by the company, representing 2.3% of this type of share.

Aberdeen Asset Management PLC also stated that: (i) it is a minority investment that does not alter the control or the administrative structure of Vale; (ii) there are no other securities or derivatives referenced to such shares held directly or indirectly by Aberdeen Asset Management PLC or persons attached to it; (ii) there is no agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by Vale where Aberdeen Asset Management PLC or a related party are involved.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future and not on historical facts, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and The Stock Exchange of Hong Kong Limited, and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.