CLEAR LIFT HOLDINGS LIMITED
焯陞企業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1341)

PROFIT WARNING

The Board wishes to inform the Shareholders and the potential investors of the Company that the Group is expected to record a net loss for the year ending 31 March 2016.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the latest unaudited consolidated management accounts of the Group for the 11 months ended 29 February 2016. The final results of the Group for the year ending 31 March 2016 are scheduled to be approved and announced by the Board by the end of June 2016. Shareholders and potential investors of the Company are advised to read the final results announcement of the Company when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Clear Lift Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Directors**") of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on the information currently available and a preliminary review of the latest unaudited consolidated management accounts of the Group for the 11 months ended 29 February 2016, the Group is expected to record a net loss for the year ending 31 March 2016 as compared to a net profit of approximately HK$24.4 million attributable to Shareholders for the year ended 31 March 2015.

As disclosed in the prospectus of the Company dated 30 November 2015, the deteriorated financial performance of the Group is mainly due to (i) the further delay in commencement of certain public projects and public-related projects (the "**Delayed Projects**"), under which the main contractors have further delayed and revised their commencement dates of certain Delayed Projects; (ii) the general market fluctuation in the construction industry; and (iii) one-off listing expenses incurred in relation to the listing of the shares of the Company, where the Company has successfully listed on the Main Board of The Stock Exchange of Hong Kong Limited on 10 December 2015.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the latest unaudited consolidated management accounts of the Group for the 11 months ended 29 February 2016, which has not been audited or reviewed by the auditors of the Company. Detailed financial information and performance of the Group will be disclosed in its final results announcement for the year ending 31 March 2016 which are scheduled to be approved and announced by the Board by the end of June 2016. Shareholders and potential investors of the Company are advised to read the final results announcement of the Company when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Clear Lift Holdings Limited
Tang Yiu Chi James
Chairman and Executive Director

Hong Kong, 30 March 2016

As at the date of this announcement, the Board comprises Mr. Tang Yiu Chi James and Mr. Kwok Ho as executive Directors; and Mr. Kwong Ping Man, Mr. Chu Wai Wa Fangus and Ms. Pang Yuen Shan Christina as independent non-executive Directors.