

## **Press Release**

### **Tender for the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 13 April 2016**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Friday) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 5-year Government Bond issue 05GB1902 under the Institutional Bond Issuance Programme will be held on Wednesday, 13 April 2016, for settlement on Thursday, 14 April 2016.

An additional amount of HK\$4.0 billion of the outstanding 5-year Bonds (issue no. 05GB1902) will be on offer. The Bonds will mature on 20 February 2019 and will carry interest at the rate of 1.47% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 1 April 2016 is 102.16 with an annualised yield of 0.716%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
1 April 2016

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

- Issue Number : 05GB1902 (Re-open)
- Stock code : 4219 (HKGB 1.47 1902)
- Tender Date and Time : Wednesday, 13 April 2016  
9:30 am to 10:30 am
- Issue and Settlement Date for tender amount : Thursday, 14 April 2016
- Amount on Offer : HK\$4.0 billion
- Maturity : 3 years
- Remaining Maturity : Approximately 2.85 years
- Maturity Date : 20 February 2019
- Interest Rate : 1.47% p.a. payable semi-annually in arrears
- Interest Payment Dates : 22 August 2016  
20 February 2017  
21 August 2017  
20 February 2018  
20 August 2018  
20 February 2019
- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (14 April 2016) for the tender amount is HK\$104.71 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the

figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 05GB1902 (Stock code: 4219) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
-0.284	105.03	0.716	102.13
-0.234	104.88	0.766	101.99
-0.184	104.73	0.816	101.84
-0.134	104.59	0.866	101.70
-0.084	104.44	0.916	101.56
-0.034	104.29	0.966	101.42
0.016	104.15	1.016	101.28
0.066	104.00	1.066	101.14
0.116	103.85	1.116	101.00
0.166	103.71	1.166	100.86
0.216	103.56	1.216	100.72
0.266	103.42	1.266	100.58
0.316	103.27	1.316	100.44
0.366	103.13	1.366	100.30
0.416	102.99	1.416	100.16
0.466	102.84	1.466	100.03
0.516	102.70	1.516	99.89
0.566	102.56	1.566	99.75
0.616	102.41	1.616	99.61
0.666	102.27	1.666	99.47
0.716	102.13	1.716	99.34

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own

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Hong Kong Monetary Authority

1 April 2016