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CHINA BILLION RESOURCES LIMITED

中富資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

Reference is made to the announcement of China Billion Resources Limited (“**Company**”) dated 29 March 2016 in relation to the audited consolidated annual results of the Company and its subsidiaries for the financial year ended 31 December 2015 (“**Results Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Results Announcement.

The Board wish to clarify the following information due to clerical error:

- (1) the definition of “2010 Convertible Bonds” (in page 21 of the Results Announcement) should be replaced and read as follows :

“2010 Convertible Bonds” the zero coupon convertible bonds issued by the Company on 31 March 2010 with aggregate outstanding principal amount of HK\$290,191,200 as at 31 December 2015

- (2) The word “independent” as contained in the expression “independent Internal Control Consultant” which appears in the first sentence of the last paragraph in the section headed “Corporate Governance” (in page 16 of the Results Announcement) was omitted in the Chinese version of the Results Announcement.

Save for the above, the contents of the Results Announcement remain unchanged.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 29 June 2011 and shall remain suspended until further notice.

By order of the Board of
China Billion Resources Limited
Long Xiaobo
Chairman

Hong Kong, 1 April 2016

As at the date of this announcement, the Board comprises 7 Directors, namely,

Executive Directors:

Mr. Long Xiaobo (*Chairman*)
Mr. Zuo Weiqi (*Chief executive officer*)
Mr. Chen Yi-chung
Mr. Xiao Jie

Independent non-executive Directors:

Mr. Jin Shunxing
Ms. Liu Shuang
Mr. Chiang Tsung-Nien