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SUPPLEMENTARY ANNOUNCEMENT

OFFER TO REPURCHASE FOR CASH

BY

Eastern Air Overseas (Hong Kong) Corporation Limited (THE “COMPANY”)

(incorporated in Hong Kong with limited liability)

ANY AND ALL OF ITS CNY3,300,000,000

4.8% GUARANTEED BONDS DUE 2017

(Stock code: 85953)

(THE “BONDS”)

Unconditionally and Irrevocably Guaranteed by



中國東方航空股份有限公司

CHINA EASTERN AIRLINES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 00670)

AND CONSENT SOLICITATION

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 18 March 2016 in relation to the Offer and the Consent Solicitation (the “**Announcement**”). Capitalised terms not otherwise defined herein shall have the same meanings given to them in the Announcement.

AMENDMENTS TO THE OFFER AND CONSENT SOLICITATION

The Company now makes the following amendments to the Offer and the Consent Solicitation (the “**Amendments**”):

1. the Minimum Offer Price will be amended from CNY9,800 to CNY10,000 for each CNY 10,000 principal amount of the Bonds and all references to Minimum Offer Price in the Memorandum will be deemed to be to such amended amount;
2. the Maximum Offer Price will be amended from CNY10,100 to CNY10,025 for each CNY10,000 principal amount of the Bonds and all references to Maximum Offer Price in the Memorandum will be deemed to be to such amended amount;
3. as an incentive to Holders to vote in favour of the Extraordinary Resolution, the Company voluntarily undertakes that, provided that the Extraordinary Resolution is duly passed at the Bondholders’ Meeting and is implemented by the Company, it will increase the early redemption amount referenced in the Proposed Modification to 100.00 per cent of the principal amount of the Bonds plus accrued and unpaid interest to (but excluding) the date of optional redemption; and
4. any Tender Instructions which are Non-Accepted Tenders will not be accepted as a vote in favour of the Extraordinary Resolution and instead will be void for the purposes of the Consent Solicitation.

An amendment notice to the Memorandum (the “**Amendment Notice**”) setting out the Amendments has been sent to each Holder of Record. To the best knowledge, information and belief of the Directors of the Company and the Guarantor having made all reasonable enquiry, the Holders of Record are third parties independent of the Guarantor and connected persons of the Guarantor and do not themselves constitute connected persons of the Guarantor.

In the Company’s opinion the amendment to the Minimum Offer Price and Maximum Offer Price described above may be materially prejudicial to Holders of Record. As such, if and to the extent that any Holders of Record have submitted tenders of Bonds and/or votes, the revocation rights described in the Memorandum shall apply. For the avoidance of doubt, such revocation rights only apply to tenders or votes that have been submitted prior to this announcement.

ONLY PERSONS OUTSIDE HONG KONG OR PROFESSIONAL INVESTORS, AS DEFINED UNDER THE SECURITIES AND FUTURES ORDINANCE (CAP. 571) OF THE LAWS OF HONG KONG AND ANY RULES MADE THEREUNDER ARE ELIGIBLE TO VIEW THE AMENDMENT NOTICE. THE AMENDMENT NOTICE IS FOR DISTRIBUTION TO PROFESSIONAL INVESTORS ONLY.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL THE BONDS. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE MEMORANDUM AND THE AMENDMENT NOTICE.

If any Bondholder is in any doubt as to the action it should take or is unsure of the impact of the Offer, the Consent Solicitation and the Amendment Notice, it is recommended to seek its own financial and legal advice, including with regard to any tax consequences, from its stockbroker, bank manager, solicitor, attorney, tax adviser or other independent financial or legal adviser. None of the Company, the Guarantor, the Sole Dealer Manager, the Tender Agent, the Escrow Agent, the Trustee, the Agents or any of their respective directors, officers, employees, agents or affiliates provides any legal, business, tax, investment or other advice in connection with the Offer, the Consent Solicitation and the Amendment Notice.

Hong Kong, 1 April 2016

As at the date of this announcement, the directors of Eastern Air Overseas (Hong Kong) Corporation Limited are Wu Yongliang, Wu Zhiwei, Guo Lijun, Yuan Jun, and Jin Yunqiu.

As at the date of this announcement, the directors of China Eastern Airlines Corporation Limited are:

<i>Liu Shaoyong</i>	<i>Chairman</i>
<i>Ma Xulun</i>	<i>Vice Chairman, President</i>
<i>Xu Zhao</i>	<i>Director</i>
<i>Gu Jiadan</i>	<i>Director</i>
<i>Li Yangmin</i>	<i>Director, Vice President</i>
<i>Tang Bing</i>	<i>Director, Vice President</i>
<i>Tian Liuwen</i>	<i>Director, Vice President</i>
<i>Ji Weidong</i>	<i>Independent non-executive Director</i>
<i>Li Ruoshan</i>	<i>Independent non-executive Director</i>
<i>Ma Weihua</i>	<i>Independent non-executive Director</i>
<i>Shao Ruiqing</i>	<i>Independent non-executive Director</i>