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China Chuanglian Education Group Limited 中國創聯教育集團有限公司

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2371)*

SERVICES FRAMEWORK AGREEMENT – RENEWAL OF ANNUAL CAPS: SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of China Chuanglian Education Group Limited (“Company”) dated 28 December 2015 (“Announcement”) in relation to, among other matters, the renewal of annual caps in respect of the transactions contemplated under the Services Framework Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to announce the following supplemental information to the Announcement.

Revised proposed new annual caps

The actual transaction amount in respect of the transactions contemplated under the Services Framework Agreement for each of the three years ended 31 December 2015 was approximately RMB14,147,000, RMB41,785,000 and RMB36,558,000 respectively.

The proposed annual cap (as stated in the Announcement) in respect of the transactions contemplated under the Services Framework Agreement was RMB112,830,000, RMB154,632,000 and RMB189,798,000 for each of the three years ending 31 December 2018 respectively.

The table below sets out the revised proposed new annual cap in respect of the transactions contemplated under the Services Framework Agreement for each of the three years ending 31 December 2018:

| | Year ending 31 December 2016 <i>RMB</i> | Year ending 31 December 2017 <i>RMB</i> | Year ending 31 December 2018 <i>RMB</i> |
|--|--|--|--|
|--|--|--|--|

| | | | |
|---|------------|------------|------------|
| Service fee payable to Beijing Chuanglian Zhongren pursuant to the Services Framework Agreement | 42,612,000 | 46,980,000 | 49,358,000 |
|---|------------|------------|------------|

The revised proposed new annual caps in respect of the transactions contemplated under the Services Framework Agreement have been determined with reference to:

- (a) the actual transaction amounts in respect of the transactions contemplated under the Services Framework Agreement, being 60% of the corresponding revenue generated by the projects (“**Projects**”) launched or proposed to be launched by Zhongren Guanghua for the three years ended 31 December 2015. The actual transaction amount in respect of the transactions contemplated under the Services Framework Agreement for the year ended 31 December 2015 amounted to RMB36,558,000 only, which is lower than the Company’s expected amount based on its analysis and consideration on the relevant proposed annual caps as stated in the Announcement. It is considered that the revised proposed new annual caps are sufficient to cover the expected service fee payable to Beijing Chuanglian Zhongren pursuant to the Services Framework Agreement;
- (b) the cooperation agreements signed between Zhongren Guanghua and local official training centres of the respective regions in terms of provincial or municipal level in the PRC and the national government bodies of the PRC in relation to the Projects;
- (c) the expected number of online learners and the expected number of hours to be spent by the online learners, which depend on the number of local official training centres that have been cooperating with Zhongren Guanghua, the expected increase in the popularity of the Internet in the PRC and the future prospects of the online training and education industry in the PRC; and
- (d) the expected amount of spending per online learner in different regions.

The Board confirms that the above supplemental information does not affect the other information contained in the Announcement.

By order of the Board
China Chuanglian Education Group Limited
Lu Xing
Chairman

Hong Kong, 5 April 2016

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Li Jia, Mr. Wu Xiaodong and Mr. Wang Cheng as executive Directors; and Mr. Leung Siu Kee, Mr. Han Bing and Ms. Wang Shuping as independent non-executive Directors.