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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

Vale to sell minority stake interest in CSA

The following sets out the main text of the announcement published by Vale S.A. on April 4, 2016.

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, April 4, 2016



Vale to sell minority stake interest in CSA

Rio de Janeiro, April 4, 2016 – Vale S.A. (Vale) informs the sale of its total stake of 26.87% in Companhia Siderurgica do Atlântico (CSA) to Thyssenkrupp as part of its initiatives to streamline its asset portfolio.

Vale's shares are being sold for a symbolic price, however, there is an earn-out clause valid for a certain period of time, which entitles Vale to a potential future income in the event of a sale of a controlling stake in CSA to a third party. Upon completion of the transaction Vale will have no further responsibility for CSA's outstanding debt.

In addition, existing shareholder agreements and other operating contracts between Vale and CSA will be extinguished, except for the existing iron ore sales and purchase contract between both parties. Vale's minority and other participating rights of Vale at CSA will cease to apply upon completion of the transaction. This transaction will not materially impact Vale's financial statements.

The completion of this transaction is subject to fulfillment of conditions precedent and approvals, including the approval by the *Conselho Administrativo de Defesa Econômica* (CADE).

This transaction reinforces Vale's strategy to sell non-core assets and its commitment to preserve financial strength.

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