Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this announcement.



Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

Vale informs that it has no ongoing negotiations with Yara International

The following sets out the main text of the announcement published by Vale S.A. on April 6, 2016.

Chief Financial and Investor Relations Officer of Vale S.A.

Luciano Siani Pires

Hong Kong, April 6, 2016



Vale informs that it has no ongoing negotiations with Yara International

Rio de Janeiro, April 06, 2016 – Vale S.A. (Vale) informs that it has no ongoing negotiations with Yara International for the acquisition of a stake in Vale's Fertilizer business.