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IMPERIAL PACIFIC

博華太平洋

IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED

博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1076)

**VOLUNTARY ANNOUNCEMENT
FORMATION OF ADVISORY COMMITTEE
AND
APPOINTMENT OF ITS MEMBERS**

This is a voluntary announcement made by Imperial Pacific International Holdings Limited (the “**Company**“, together with its subsidiaries, the “**Group**”).

The Company’s board (the “**Board**”) of directors (the “**Directors**”) is pleased to announce the formation of an advisory committee (the “**Advisory Committee**”) and its initial members. The former Chairman of the United States Democratic National Committee *cum* former Governor of Pennsylvania, Mr. Edward G. Rendell (“**Governor Rendell**”), along with the former Governor of New York, Mr. David A. Paterson (“**Governor Paterson**”), and the former Director of the Federal Bureau of Investigation, Mr. Louis J. Freeh (“**Mr. Freeh**”) have been appointed members of the Advisory Committee of the Company with effect from April 20, 2016.

The main function of the Advisory Committee is to provide the management of the Company with sound strategic and tactical advice on issues that the Group may face from time to time, including but not limited to business strategies and government relations. The Board has determined that the establishment of the Advisory Committee with members who have considerable experience of governmental and regulatory policies will strengthen the Company’s corporate governance.

Set out below is the biography of the members of the Advisory Committee:

Governor Rendell

Mr. Edward G. Rendell, aged 72, served two terms as Governor of Pennsylvania (2003–2011) and oversaw a budget of US\$28.3 billion as the chief executive of the United States 6th-most-populous state. During his tenure, he brought gaming and casinos to Pennsylvania and invested government revenues strategically.

While acting as the Governor of Pennsylvania, Governor Rendell was also elected Chairman of the Democratic National Committee, the formal governing body for the United States Democratic Party, which formulates the Party's statement of core principles. He was elected by representatives from all 50 states and territories during the 2000 Presidential election. Prior to serving as Governor of Pennsylvania, he served two terms as Mayor of Philadelphia from 1992 to 2000. During his tenure, Governor Rendell eliminated a crippling deficit, balanced the City's budget, generated five consecutive budget surpluses, and led what The New York Times called "the most stunning turnaround in recent urban history". Before serving as Mayor, Governor Rendell was elected District Attorney of Philadelphia for two terms from 1978 through 1985.

After 34 years of public service, Governor Rendell continues to pursue many of the same issues he was passionate about while serving in public office. He co-chairs "Building America's Future," an organization through which he, former Mayor Michael Bloomberg of New York and former Governor Arnold Schwarzenegger of California have worked to draw attention to the need for a more significant investment in American infrastructure projects.

Governor Paterson

Mr. David A. Paterson, aged 61, was New York's 55th Governor from 2008 to 2010. The Governor was ahead of the national curve in predicting and acting on the State's fiscal downturn. He warned off an impending fiscal crisis in his inaugural address at the onset of the global financial crisis in 2008. During his tenure, Governor Paterson reduced New York's deficit by nearly US\$40 billion. He was also the first Governor to sign legislation attaching criminal penalties to predatory-lending during the worst foreclosure crisis in American history. He would also increase the welfare allowance for the neediest New Yorkers for the first time in 20 years.

Governor Paterson served as an adjunct professor of Government in 2011 and 2012 at New York University, and has since moved to Touro College School of Osteopathic Medicine. Governor Paterson is a highly sought-after speaker by diverse entities and organizations, and often appears as a guest commentator on political news programs.

Governor Paterson has been appointed by the 56th Governor of New York, Andrew Cuomo, as New York State Democratic Party Chairman between 2014 and 2015.

Mr. Freeh

Mr. Louis J. Freeh, aged 66, was the Fifth Director of the Federal Bureau of Investigation from 1993 to 2001. Mr. Freeh was praised as “a model law enforcement officer” by the United States’ former Attorney General John Ashcroft.

Prior to his tenure in the Federal Bureau of Investigation, Mr. Freeh served as a United States District Court Judge for the Southern District of New York. Before that, he was a First Lieutenant in the United States Army Judge Advocate General Corps and a Special Agent to the Federal Bureau of Investigation between 1975 and 1993.

From 2006 to 2013, Mr. Freeh was a member of the Bristol-Myers Squibb Company Board of Directors, where he chaired the Governance Committee. Mr. Freeh is an advisor to Millennium Partners, L.P. and a board member of the Max Planck Florida Institute. Mr. Freeh is also counsel to the US Naval Academy Foundation.

The Board would like to extend its warmest welcome to Governor Rendell, Governor Paterson and Mr. Freeh for joining the Group.

By order of the Board
Imperial Pacific International Holdings Limited
Cai Lingli
Executive Director

Hong Kong, 20 April 2016

As at the date of this announcement, the Board comprises Ms. Cai Lingli and Ms. Xia Yuki Yu as executive directors; and Mr. Eugene Raymond Sullivan, Mr. Ng Hoi Yue, Mr. Tso Hon Sai Bosco and Mr. Lee Kwok Leung as independent non-executive directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.