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**FINAL RESULTS OF OFFER TO REPURCHASE FOR CASH  
AND CONSENT SOLICITATION  
BY  
EASTERN AIR OVERSEAS (HONG KONG) CORPORATION LIMITED  
(THE “COMPANY”)  
*(incorporated in Hong Kong with limited liability)*  
RELATING TO ANY AND ALL OF ITS CNY3,300,000,000 4.8%  
GUARANTEED BONDS DUE 2017  
(Stock code: 85953)  
(THE “BONDS”)**

Unconditionally and Irrevocably Guaranteed by



**中國東方航空股份有限公司  
CHINA EASTERN AIRLINES CORPORATION LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 00670)**

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company announces the final results of the Offer and the Consent Solicitation.

The Company hereby announces that at the adjourned Bondholders' Meeting (the "**Adjourned Meeting**") on 27 April 2016, the Extraordinary Resolution was duly passed. Accordingly, the Supplemental Trust Deed was executed on 27 April 2016 and the amendments referred to in the Extraordinary Resolution and set out in the Supplemental Trust Deed have become effective.

In addition, following the expiration of the Offer at 17:00 hours (Hong Kong time) on 22 April 2016, the Company hereby announces that:

- (i) it will accept valid tenders of Bonds pursuant to the Offer and the Acceptance Amount is CNY1,718,730,000; and
- (ii) the Purchase Price is CNY10,025 per CNY10,000 in principal amount of the Bonds and the Company will accept Tender Instructions validly submitted at Offer Prices equal to or below the Purchase Price or pursuant to Non-Competitive Offers, in each case, in full without pro-ration.

The Company will pay the Consent Fee to Holders of Record who have validly submitted instructions in favour of the Consent Solicitation (whether in the form of a Tender Instruction or a Consent Instruction) on the Settlement Date which is expected to be 29 April 2016. In addition, payment of the Purchase Consideration and the Accrued Interest Payment in respect of Bonds that have been accepted for purchase pursuant to the Offer will be made on the Settlement Date.

The Company has further in accordance with the Supplemental Trust Deed given an Optional Redemption Notice to Bondholders holding the Outstanding Bonds on 27 April 2016. The Company is expected to redeem all Outstanding Bonds on the Optional Redemption Date.

## **RESULTS OF THE OFFER AND CONSENT SOLICITATION**

Reference is made to the announcement of the Company dated 18 March 2016 in relation to the Offer and the Consent Solicitation, the supplementary announcement of the Company in relation to amendments to the Offer and Consent Solicitation dated 1 April 2016, and the announcement of the Company in relation to the extension of the Offer and Consent Solicitation dated 14 April 2016 (the "**Announcements**"). Capitalised terms not otherwise defined herein shall have the same meanings given to them in the Announcements.

The Company announces the final results of the Offer and the Consent Solicitation.

The Company hereby announces that at the adjourned Bondholders' Meeting (the "**Adjourned Meeting**") convened by the Notice of Adjourned Meeting and held at Linklaters, 10th Floor, Alexandra House, 18 Chater Road, Central, Hong Kong at 10:00 hours (Hong Kong time) on 27 April 2016, the Extraordinary Resolution was duly passed. Accordingly, the Supplemental Trust Deed was executed on 27 April 2016 following the Adjourned Meeting and the amendments referred to in the Extraordinary Resolution and set out in the Supplemental Trust Deed (including, among other things, the Proposed Modification) have become effective as of 27 April 2016.

In addition, following the expiration of the Offer at 17:00 hours (Hong Kong time) on 22 April 2016, the Company hereby announces that:

- (i) it will accept valid tenders of Bonds pursuant to the Offer and the Acceptance Amount is CNY1,718,730,000; and
- (ii) the Purchase Price is CNY10,025 per CNY10,000 in principal amount of the Bonds and the Company will accept Tender Instructions validly submitted at Offer Prices equal to or below the Purchase Price or pursuant to Non-Competitive Offers, in each case, in full without pro-ration.

The Company will pay the Consent Fee to Holders of Record who have validly submitted instructions in favour of the Consent Solicitation (whether in the form of a Tender Instruction or a Consent Instruction) on the Settlement Date which is expected to be 29 April 2016. In addition, payment of the Purchase Consideration and the Accrued Interest Payment in respect of Bonds that have been accepted for purchase pursuant to the Offer will be made on the Settlement Date.

For the avoidance of doubt:

- (i) Bonds which have been accepted for purchase pursuant to the Offer will be transferred from the Escrow Account to the Company on the Settlement Date and cancelled in accordance with the Conditions;
- (ii) Bonds the subject of Non-Accepted Tenders will be returned from the Escrow Account to the relevant Holder of Record as soon as reasonably practicable after the Settlement Date (following and subject to receipt of matching instructions from the relevant Holder of Record through the CMU system); and
- (iii) Bonds the subject of Consent Instructions and which, for the avoidance of doubt, are not the subject of Tender Instructions, will be returned from the Escrow Account to the relevant Holder of Record as soon as reasonably practicable after the Settlement Date (following and subject to receipt of matching instructions from the relevant Holder of Record).

## OPTIONAL REDEMPTION

Bonds that are not tendered and accepted for purchase pursuant to the Offer will remain outstanding (the “**Outstanding Bonds**”). However, the Company has given notice (the “**Optional Redemption Notice**”) to Bondholders of the redemption of the Outstanding Bonds in accordance with the terms and conditions of the Bonds (as amended by the Supplemental Trust Deed) (the “**Conditions**”) on 27 April 2016. The Company is expected to redeem all Outstanding Bonds on 6 May 2016 (the “**Optional Redemption Date**”).

## FORWARD LOOKING STATEMENTS

Forward-looking statements in this announcement, including those statements relating to the Offer, are based on current expectations, assumptions, estimates and projects about the Company, the Guarantor and the industry. These statements are not guarantees of future performance, and that the Company’s and the Guarantor’s actual results of operations, financial condition and liquidity, and the development of the industry in which the Company and the Guarantor operate may differ materially from those made in, or suggested by, the forward-looking statements in this announcement. Future events and results involve risks, uncertainties and assumptions that are difficult to predict. Important factors that could cause those differences include, but are not limited to, changes in the competitive environment and regulatory environment of the airline industry globally, changes in the business and financial condition of the Company and the Guarantor and their affiliates, and changes in the general economic trend.

**Investors and potential investors are advised to exercise caution when dealing in the securities of the Company and the Guarantor.**

Hong Kong, 27 April 2016

*As at the date of this announcement, the directors of Eastern Air Overseas (Hong Kong) Corporation Limited are Wu Yongliang, Wu Zhiwei, Guo Lijun, Yuan Jun, and Jin Yunqiu.*

*As at the date of this announcement, the directors of China Eastern Airlines Corporation Limited are:*

<i>Liu Shaoyong</i>	<i>Chairman</i>
<i>Ma Xulun</i>	<i>Vice Chairman, President</i>
<i>Xu Zhao</i>	<i>Director</i>
<i>Gu Jiadan</i>	<i>Director</i>
<i>Li Yangmin</i>	<i>Director, Vice President</i>
<i>Tang Bing</i>	<i>Director, Vice President</i>
<i>Tian Liuwen</i>	<i>Director, Vice President</i>
<i>Ji Weidong</i>	<i>Independent non-executive Director</i>
<i>Li Ruoshan</i>	<i>Independent non-executive Director</i>
<i>Ma Weihua</i>	<i>Independent non-executive Director</i>
<i>Shao Ruiqing</i>	<i>Independent non-executive Director</i>