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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

**EXCERPT OF THE MINUTES OF THE
ORDINARY BOARD OF DIRECTORS MEETING**

The following sets out the main text of the announcement published by Vale S.A. on April 27, 2016.

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, April 27, 2016



LISTED COMPANY
CORPORATE TAX CODE (CNPJ) No. 33.592.510/0001-54
BOARD OF TRADE REGISTRATION (NIRE) No. 33.300.019.766

**EXCERPT OF THE MINUTES OF THE
ORDINARY BOARD OF DIRECTORS MEETING**

On April 27, 2016, at 9:30 am, met, ordinarily, at Rua Almirante Guilhem, 378, 7º floor, Rio de Janeiro, RJ, Messrs. Gueitiro Matsuo Genso – Chairman, Sérgio Alexandre Figueiredo Clemente – Vice Chairman, Dan Conrado, Tarcísio José Massote de Godoy, Fernando Jorge Buso Gomes, Oscar Augusto de Camargo Filho, Alberto Ribeiro Guth, Lucio Azevedo, and the alternates Messrs. Victor Guilherme Tito and Yoshitomo Nishimitsu, and also Mr. Clovis Torres as secretary, having unanimously resolved upon the following **“RESIGNATION AND NOMINATION OF MEMBER OF THE VALE’S BOARD OF DIRECTORS –** The Board of Directors hereby acknowledges the resignation letter delivered by Hiroyuki Kato to his position as Effective Member of the Board of Directors of Vale, the Board of Directors expressed its gratitude to Mr. Hiroyuki Kato for the services rendered to the company. Immediately thereafter, the Board of Directors approved to nominate, under Article 11, §10 of the By-laws, Mr. **MOTOMU TAKAHASHI**, Japanese, married, economist, bearer of the passport #TK1490020, with residence address at 3-8-7 North 1, Shimouma, Setagaya-ku, Tokyo, Japan, as Effective Member of the Vale’s Board of Directors. The Director appointed herein, whose term shall last until the next Shareholders’ General Meeting, declared to be free and clear to serve in such position according to article 147 of the Brazilian Corporate Law (Law # 6.404/1976).” I hereby attest that the deliberation above was excerpted from the Minutes taken from the Registry of the Minutes of the Board of Directors Meetings of the Company.

Rio de Janeiro, April 27, 2016.

Clovis Torres
Secretary