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FRONTIER SERVICES GROUP LIMITED

先豐服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 00500)

**(1) RESIGNATION OF AN EXECUTIVE DIRECTOR
(2) GRANT OF SHARE OPTIONS
(3) RESIGNATION OF
AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
(4) CHANGE OF A MEMBER OF THE AUDIT COMMITTEE,
THE NOMINATION COMMITTEE AND
THE REMUNERATION COMMITTEE OF THE COMPANY**

The Board announces that:

- 1) Mr. Smith will resign as an executive director and the Chief Executive Officer of the Company with effect from 1 May 2016;
- 2) A total of 12,295,030 share options has been granted to Mr. Smith as appreciation and gratitude to his contributions and services to the Company;
- 3) Mr. Fallon will resign as an independent non-executive director, a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 30 April 2016; and
- 4) Dr. Demuren, an independent non-executive director of the Company, is appointed as a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 30 April 2016.

* *For identification purposes only*

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Frontier Services Group Limited (the “**Company**”) announces that Mr. Gregg H. Smith (“**Mr. Smith**”) will resign as an executive director and the Chief Executive Officer of the Company with effect from 1 May 2016 to focus on his other business engagements. Mr. Smith will remain with the Company as consultant until 31 December 2016.

Mr. Smith confirmed that he has no disagreement with the Board and that he is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board wishes to take this opportunity to thank Mr. Smith for his contributions to the Company throughout his service on the Board.

GRANT OF SHARE OPTIONS

To express its appreciation and gratitude to Mr. Smith for his contributions and services to the Company during his tenures of office, the Board announces that the Company has granted 12,295,030 share options (the “**Options**”) to Mr. Smith to subscribe for a total of 12,295,030 ordinary shares of HK\$0.1 each (the “**Shares**”) of the Company (the “**Grant**”). The Options were granted pursuant to the share option scheme adopted by the Company on 28 March 2012.

A summary of the Grant is set out below:

Date of Grant	29 April 2016
Grantee	Mr. Smith
Number of Options granted	12,295,030
Exercise price of Options granted	HK\$1.254 per Share
Closing price of the Shares on the date of Grant	HK\$1.190 per Share
Exercise period of the Options	29 April 2016 to 28 April 2019 (both days inclusive)

Pursuant to Rule 17.04(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the grant of the above Options has been approved by the independent non-executive directors of the Company.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE OF THE COMPANY

The Board announces that, with effect from 30 April 2016, Mr. William J. Fallon (“**Mr. Fallon**”) will resign as an independent non-executive director, a member of the audit committee, the nomination committee and the remuneration committee of the Company in order to pursue other business opportunities.

Mr. Fallon confirmed that he has no disagreement with the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board wishes to take this opportunity to thank Mr. Fallon for his contributions to the Company throughout his service on the Board.

APPOINTMENT OF A MEMBER OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE OF THE COMPANY

The Board is pleased to announce that Dr. Harold O. Demuren (“**Dr. Demuren**”), an independent non-executive director of the Company, is appointed as a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 30 April 2016.

By Order of the Board
FRONTIER SERVICES GROUP LIMITED
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 29 April 2016

As at the date of this announcement, the executive Directors are Mr. Erik D. Prince (Chairman), Mr. Ko Chun Shun, Johnson (Deputy Chairman), Mr. Luo Ning (Deputy Chairman), Mr. Gregg H. Smith (Chief Executive Officer) and Mr. Hu Qinggang; and the independent non-executive Directors are Mr. Yap Fat Suan, Henry, Professor Lee Hau Leung, Mr. William J. Fallon and Dr. Harold O. Demuren.