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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Company's Profit Distribution Plan for 2015

Reference is made to the announcement (the "Announcement") of Zijin Mining Group Co., Ltd.* (the "Company") dated 29 April 2016 in relation to the resolutions of the seventeenth meeting of the fifth term of the board of directors of the Company (the "Board"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

According to the Company's profit distribution plan for 2015 considered and approved at the sixteenth meeting of the fifth term of the Board convened on 25 March 2016, for the purpose of accelerating the progress of the non-public issuance of A Shares, the Board initially proposed that no profit distribution will be carried out for 2015 and there will be no conversion of capital reserve into share capital. In addition, an interim profit distribution will be proposed for 2016.

Since the Board resolved to terminate the non-public issuance of A Shares, in consideration of providing reasonable investment returns to shareholders, the Board decides to revise the profit distribution plan for 2015 considered and approved at the sixteenth meeting of the fifth term of the Board, i.e. profit distribution will be carried out for 2015, details of which are as follows:

The Company's net profit attributable to shareholders of the listed company in 2015, which was audited by Ernst & Young Hua Ming (LLP) and calculated under the China Accounting Standards for Business Enterprises, was RMB1,655,671,617. Added the undistributed profit accumulated in prior years of RMB15,865,891,543, the Company's actual amount of profit distributable to shareholders, as at 31 December 2015, is RMB17,521,563,160.

The profit distribution plan for 2015 proposed by the Board is as follows: on the basis of 21,540,743,650 shares after deducting the number of H Shares repurchased, cash dividends of RMB0.6 (tax included) for every 10 shares will be distributed to shareholders. The total amount of cash dividends distribution will be RMB1,292,444,619. The remaining balance of undistributed profit will be reserved for further distribution in future financial years.

Independent directors of the Company considered that this proposed profit distribution is in line with the relevant provisions of the articles of association of the Company and the Profit Distribution and Return Plan for the Next Three Years, with protection to the legitimate interests of minority shareholders. They consented to this proposed profit distribution plan.

The Board agreed to submit this proposed profit distribution plan to the 2015 annual general meeting for consideration.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, Fang Qixue and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Qiu Guanzhou, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 4 May 2016

**The Company's English name is for identification purpose only*