

## Monthly Return of Equity Issuer on Movements in Securities

|  | For the month ended (dd/mm/yyyy) : | 30 April 2016 |  |
|--|------------------------------------|---------------|--|
|--|------------------------------------|---------------|--|

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Paladin Limited |
|----------------|-----------------|
| Date Submitted | 4 May 2016      |

I. Movements in Authorised Share Capital

| 1. Ordinary Shares                  |                        |                                  |   |
|-------------------------------------|------------------------|----------------------------------|---|
| (1) Stock code : <u>495</u> Descr   | iption : Ordinary      | Shares                           |   |
|                                     | No. of ordinary shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month | 50,000,000,000         | HK\$0.01                         | 500,000,000                                     |
| Increase/(decrease)                 | -                      |                                  |   |
| Balance at close of the month       | 50,000,000,000         | HK\$0.01                         | 500,000,000                                     |
| (2) Stock code :Descr               | iption :               |                                  |   |
|                                     | No. of ordinary shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month |                        |                                  |   |
| Increase/(decrease)                 |                        |                                  |   |
| Balance at close of the month       |                        |                                  |   |

## 2. Preference Shares

| Stock code :      | 642            | _Descrip | otion :          | Convertib | le redeemable                    | e preference shares                             |
|-------------------|----------------|----------|------------------|-----------|----------------------------------|---|
|                   |                |          | No. of pr<br>sha |           | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close  | of preceding m | onth     | 1,270,000,       | 000       | HK\$0.01                         | HK\$12,700,000                                  |
| Increase/(decreas | e)             |          | -                |           |                                  | <u> </u>  |
| Balance at close  | of the month   |          | 1,270,000,       | 000       | HK\$0.01                         | HK\$12,700,000                                  |

3. Other Classes of Shares

| Stock code :Descrip                 | ption :                        |                                  |   |
|-------------------------------------|--------------------------------|----------------------------------|---|
|                                     | No. of other classes of shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month |                                |                                  |   |
| Increase/(decrease)                 |                                |                                  |   |
| Balance at close of the month       |                                |                                  |   |

## II. Movements in Issued Share Capital

|  | No. of ordi   | nary shares | No of preference | No. of other classes |  |  |
|--|---------------|-------------|------------------|----------------------|--|--|
|  | (1)           | (2)         | shares           | of shares            |  |  |
| Balance at close of preceding month      | 1,326,462,105 |             | 71,033,529       |                      |  |  |
| Increase/ (decrease)<br>during the month | -             |             | -                |                      |  |  |
| Balance at close of the month            | 1,326,462,105 |             | 71,033,529       |                      |  |  |
|  |               |             |                  |                      |  |  |

III. Details of Movements in Issued Share Capital

| Share Options (under                  | Share Option | Schemes of the    | Issuer)       |              |   |  |
|---------------------------------------|--------------|-------------------|---------------|--------------|---|--|
| Particulars of share<br>option scheme |              |                   |               |              | No. of new shares of issuer issued during | No. of new shares of issuer which may be |
| including EGM                         |              |                   |               |              | the month pursuant                        | issued pursuant thereto                  |
| approval date                         |              | Movement duri     | ng the month  |              | thereto                                   | as at close of the month                 |
| (dd/mm/yyyy) and                      |              |                   |               |              |   |  |
| class of shares                       | <b>C</b> 1   | F · 1             | C 11 1        | T 1          |   |  |
| issuable                              | Granted      | Exercised         | Cancelled     | Lapsed       |   |  |
| <u>1.</u>                             |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
| ( / / )                               |              |                   |               |              |   |  |
| shares                                |              |                   |               |              |   |  |
| (Note 1)                              |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
| 2.                                    |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
| shares                                |              |                   |               |              |   |  |
| (Note 1)                              |              |                   | ·             | ·            |   |  |
| (11000 1)                             |              |                   |               |              |   |  |
| 3.                                    |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |
| shares                                |              |                   |               |              |   |  |
| (Note 1)                              |              | т                 |               | 1 \          |   |  |
|                                       |              | 10                | tal A. (Ordin | ary shares)  |   |  |
|                                       |              |                   |               | nce shares)  |   |  |
|                                       |              |                   | -             | Other class) |   |  |
| Total funds raised dur                |              | n from exercise o | f             |              |   |  |
| options (State currenc                | y)           |                   |               |              |   |  |
|                                       |              |                   |               |              |   |  |

| Description of warrants<br>(Date of expiry - dd/mm/yyyy)<br>1.   | Currency of Nominal value at<br>nominal close of<br>value preceding month | Exercised<br>during the<br>month | Nominal value<br>at close of the<br>month    | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|--|---|----------------------------------|--|--|--|
|  | -<br>-  |                                  |  |  |  |
| ( / / )<br>Stock code (if listed)<br>Class of shares<br>issuable ( <i>Note 1</i> )<br>Subscription price<br>EGM approval date<br>(if applicable)<br>(dd/mm/yyyy) |   |                                  |  |  |  |
| <u>2.</u>  |   |                                  |  |  |  |
| ( / / )<br>Stock code (if listed)<br>Class of shares<br>issuable (Note 1)<br>Subscription price<br>EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)<br>3.    | ( / / )   |                                  |  |  |  |
|  |   |                                  |  |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)<br>4.   | ( / / )   |                                  |  |  |  |
| Class of shares<br>issuable ( <i>Note 1</i> )<br>Subscription price  |   |                                  |  |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)   | ( / / )   |                                  |  |  |  |
|  | Total   | (Prefere                         | nary shares)<br>ence shares)<br>Other class) |  |  |

For Main Board and GEM listed issuers

| Convertibles (i.e. Convertib                     | le into     | Shares of the l                      | Issuer which are t                       | o be Listed)                       | I of Willin Dourd                  |  | a 155ae15  |
|--|-------------|--------------------------------------|--|------------------------------------|------------------------------------|--|--|
| Class and description                            |             | Currency of<br>amount<br>outstanding | Amount at close<br>of preceding<br>month | e Converted<br>during the<br>month | Amount at<br>close of the<br>month | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
| 1. Convertible redeemable                        | e           | HK\$                                 | 17,758,382.25                            | -                                  | 17,758,382.25                      | -  | 73,993,259   |
| Preference shares                                |             |                                      |  |                                    |                                    |  |  |
|  |             |                                      |  |                                    |                                    |  |  |
| Stock code (if listed)<br>Class of shares        | 642         |                                      |  |                                    |                                    |  |  |
| issuable (Note 1)                                | Ordi        | nary                                 |  |                                    |                                    |  |  |
| Subscription price                               | Nil         |                                      |  |                                    |                                    |  |  |
| EGM approval date (if applicable)                |             |                                      |  |                                    |                                    |  |  |
| (dd/mm/yyyy))                                    |             | (//)                                 |  |                                    |                                    |  |  |
| 2. Convertible notes                             |             | HK\$                                 | 16,713,552.75                            | -                                  | 16,713,552.75                      | -  | 66,854,211   |
|  |             | ·                                    |  |                                    |                                    |  |  |
|  |             |                                      |  |                                    |                                    |  |  |
|  |             |                                      |  |                                    |                                    |  |  |
| Stock code (if listed)                           | N/A         |                                      |  |                                    |                                    |  |  |
| Class of shares                                  | Out         |                                      |  |                                    |                                    |  |  |
| issuable ( <i>Note 1</i> )<br>Subscription price | Ordi<br>Nil | nary                                 |  |                                    |                                    |  |  |
| EGM approval date                                | 1111        |                                      |  |                                    |                                    |  |  |
| (if applicable)                                  |             |                                      |  |                                    |                                    |  |  |
| (dd/mm/yyyy)                                     |             | ( / / )                              |  |                                    |                                    |  |  |
| 3.   |             |                                      |  |                                    |                                    |  |  |
|  |             |                                      |  |                                    |                                    |  |  |
|  |             |                                      |  |                                    |                                    |  |  |
| Stock code (if listed)                           |             |                                      |  |                                    |                                    | ·  |  |
| Class of shares                                  |             |                                      |  |                                    |                                    |  |  |
| issuable (Note 1)                                |             |                                      |  |                                    |                                    |  |  |
| Subscription price                               |             |                                      |  |                                    |                                    |  |  |
| EGM approval date                                |             |                                      |  |                                    |                                    |  |  |
| (if applicable)<br>(dd/mm/yyyy)                  |             | ( / / )                              |  |                                    |                                    |  |  |
| 4.   | -           | ( , , )                              |  |                                    |                                    |  |  |
|  |             |                                      |  |                                    |                                    |  |  |
|  |             |                                      |  |                                    |                                    |  |  |
|  |             |                                      |  |                                    |                                    |  |  |
| Stock code (if listed)                           |             |                                      |  |                                    |                                    |  |  |
| Class of shares                                  |             |                                      |  |                                    |                                    |  |  |
| issuable ( <i>Note 1</i> )<br>Subscription price |             |                                      |  |                                    |                                    |  |  |
| EGM approval date                                |             |                                      |  |                                    |                                    |  |  |
| (if applicable)                                  |             |                                      |  |                                    |                                    |  |  |
| (dd/mm/yyyy)                                     |             | ( / / )                              |  | T ( 10 (0 )                        | • • •                              |  |  |
|  |             |                                      |  | Total C. (Ord                      | inary shares)                      |  | -  |
|  |             |                                      |  | (Prefer                            | (Other class)                      |  | -  |
|  |             |                                      |  |                                    | ( = mos)                           |  | -  |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), | No. of new shares of<br>issuer issued during<br>the month pursuant<br>thereto | No. of new shares of<br>issuer which may be<br>issued pursuant thereto<br>as at close of the month |
|--|---|--|
| if applicable, and class of shares issuable:               |   |  |
| 1.   |   |  |
|  |   |  |
|  |   |  |
|  |   |  |
| shares (Note 1)  |   |  |
|  |   |  |
| 2  | -   |  |
|  | -   |  |
|  | -   |  |
|  | -   |  |
| shares (Note 1)  |   |  |
| 3.   |   |  |
| <i>J.</i>  | -   |  |
|  | -   |  |
|  | -   |  |
| shares (Note 1)  | -   |  |
|  |   |  |
| Total D. (Ordinary shares)                                 | 1   |  |
| (Preference shares)  |   |  |
| (Other class)  |   |  |
|  |   |  |

|    | Type of Issue | Issued Share Capital |   |       |   | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|----|---------------|----------------------|---|-------|---|--|---|
|    |               |                      | Class of shares issuable ( <i>Note 1</i> )                      |       |   |  |   |
| 1. | Rights issue  | At price : State     | Issue and allotment<br>date : (dd/mm/yyyy)                      | ( / / | ) |  |   |
|    |               |                      | EGM approval date:<br>(dd/mm/yyyy)                              | ( / / | ) |  |   |
|    |               |                      | Class of shares issuable  |       |   |  |   |
| 2. | Open offer    | At price : State     | ( <i>Note 1</i> )<br>Issue and allotment<br>date : (dd/mm/yyyy) | ( / / | ) |  |   |
|    |               |                      | EGM approval date:<br>(dd/mm/yyyy)                              | ( / / | ) |  | . <u> </u>  |
|    |               |                      | Class of shares issuable  |       |   |  |   |
| 3. | Placing       | At price : State     | ( <i>Note 1</i> )<br>Issue and allotment<br>date : (dd/mm/yyyy) | ( / / | ) |  |   |
|    |               |                      | EGM approval date:<br>(dd/mm/yyyy)                              | ( / / | ) |  |   |
|    |               |                      | Class of shares issuable  |       |   |  |   |
|    |               |                      | (Note 1)  | ( ) ) | · |  |   |
| 4. | Bonus issue   |                      | Issue and allotment<br>date : (dd/mm/yyyy)                      | (     |   |  |   |
|    |               |                      | EGM approval date:<br>(dd/mm/yyyy)                              | ( / / | ) |  |   |
|    |               |                      |   |       |   |  |   |

|    | Type of Issue                                    | F   | For I | Main | <u>ı Boai</u> | d and GEM lis<br>No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new shares of |
|----|--|---|-------|------|---------------|---|----------------------|
|    |  |   |       |      |               |   | monun                |
| 5. | Scrip dividend At price : State<br>currency ———  | Class of shares issuable<br>( <i>Note 1</i> )<br>Issue and allotment<br>date : (dd/mm/yyyy)<br>EGM approval date:<br>(dd/mm/yyyy) |       |      | )             |   |                      |
| 6. | Repurchase of shares                             | Class of shares<br>repurchased ( <i>Note 1</i> )<br>Cancellation date :<br>(dd/mm/yyyy)<br>EGM approval date:<br>(dd/mm/yyyy)     |       |      | )             |   |                      |
|    |  | Class of shares   |       |      |               |   |                      |
| 7. | Redemption of shares                             | redeemed ( <i>Note 1</i> )<br>Redemption date :<br>(dd/mm/yyyy)   | (     |      | )             |   |                      |
|    |  | EGM approval date:<br>(dd/mm/yyyy)  | (     | / /  | )             |   |                      |
|    |  | Class of shares issuable (Note 1)   |       |      |               |   |                      |
| 8. | Consideration issue At price : State<br>currency | - Issue and allotment<br>date : (dd/mm/yyyy)<br>EGM approval date:<br>(dd/mm/yyyy)  |       |      | )             |   |                      |
|    |  |   |       |      |               |   |                      |

|     |  |                  | F  | For Main Board and GEM listed issuers |  |   |
|-----|--|------------------|--|---------------------------------------|--|---|
|     | Type of Issue  |                  |  |                                       | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|     |  |                  | Class of shares issuable ( <i>Note 1</i> ) |                                       |  |   |
| 9.  | Capital reorganisation                                   |                  | Issue and allotment<br>date : (dd/mm/yyyy) | ( / / )                               |  |   |
|     |  |                  | EGM approval date:<br>(dd/mm/yyyy)         | ( / / )                               |  |   |
|     |  |                  |  |                                       |  |   |
|     |  |                  | Class of shares issuable ( <i>Note 1</i> ) |                                       |  |   |
| 10. | . Other<br>(Please specify) At price : State<br>currency | At price : State | Issue and allotment<br>date : (dd/mm/yyyy) | ( / / )                               |  |   |
|     |  |                  | EGM approval date:<br>(dd/mm/yyyy)         | ( / / )                               |  |   |
|     |  |                  | Total E.                                   | (Ordinary shar                        | es)  | <u></u>   |
|     |  |                  | (Pro                                       | eference shar<br>(Other cla           |  | -   |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):                          | (1) | N/A |  |  |  |
|--|-----|-----|--|--|--|
|  | (2) | N/A |  |  |  |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):                        |     | N/A |  |  |  |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):                  |     | N/A |  |  |  |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) |     |     |  |  |  |

Remarks (if any):

Convertibles:

| Amount of Convertible redeemable preference shares  | = issue price x no. of shares |  |  |  |  |
|---|-------------------------------|--|--|--|--|
|   | = HK\$0.25 x 71,033,529       |  |  |  |  |
|   | = HK\$17,758,382.25           |  |  |  |  |
| Ordinary shares to be converted from convertible redeemable preference shares                                 |                               |  |  |  |  |
| = HK\$17,758,382.25/\$0.24 = 73,993,259   |                               |  |  |  |  |
|   |                               |  |  |  |  |
| No. of shares to be converted under the convertible notes = amount of the convertible notes / converted price |                               |  |  |  |  |
|   | = 16,713,552.75 / HK\$0.25    |  |  |  |  |

= 66,854,211 ordinary shares

Submitted by: Chan Chi Ho

 Company Secretary

 (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.