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**OPTIONAL REDEMPTION AND CANCELLATION OF  
CNY3,300,000,000 4.8% GUARANTEED BONDS DUE 2017  
(Stock code: 85953)  
(THE “BONDS”)**

**BY**

**EASTERN AIR OVERSEAS (HONG KONG) CORPORATION LIMITED  
(THE “COMPANY”)  
(incorporated in Hong Kong with limited liability)**

**Unconditionally and Irrevocably Guaranteed by**



**中國東方航空股份有限公司  
CHINA EASTERN AIRLINES CORPORATION LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 00670)**

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 18 March 2016 regarding the Offer and the Consent Solicitation, the announcement of the Company dated 1 April 2016 in relation to amendments to the Offer and Consent Solicitation, the announcement of the Company dated 14 April 2016 in relation to the extension of the Offer and Consent Solicitation, the announcement of the Company dated 27 April 2016 in relation to the final results of the Offer and Consent Solicitation, and the announcement of the Company dated 29 April 2016 in relation to the repurchase and cancellation of the Repurchased Bonds (the “**Announcements**”). Capitalised terms not otherwise defined herein shall have the same meanings given to them in the Announcements.

### **OPTIONAL REDEMPTION AND CANCELLATION OF BONDS**

As announced in the Company’s announcement dated 27 April 2016, the Company has given Optional Redemption Notice to relevant Bondholders of the redemption of all Outstanding Bonds in accordance with the terms and conditions of the bonds as amended by the Supplemental Trust Deed (the “**Optional Redemption**”).

On 6 May 2016, an aggregate principal amount of CNY1,581,270,000 of Bonds, representing the entire principal amount of the Outstanding Bonds, had been redeemed by the Company. The Outstanding Bonds will be cancelled as soon as practicable.

The Company considers that there will be no material impact on its financial position as a result of the Optional Redemption. Following the redemption and cancellation of the Outstanding Bonds, there will be no outstanding Bonds in issue.

Hong Kong, 6 May 2016

*As at the date of this announcement, the directors of Eastern Air Overseas (Hong Kong) Corporation Limited are Wu Yongliang, Wu Zhiwei, Guo Lijun, Yuan Jun, and Jin Yunqiu.*

*As at the date of this announcement, the directors of China Eastern Airlines Corporation Limited are:*

<i>Liu Shaoyong</i>	<i>Chairman</i>
<i>Ma Xulun</i>	<i>Vice Chairman, President</i>
<i>Xu Zhao</i>	<i>Director</i>
<i>Gu Jiadan</i>	<i>Director</i>
<i>Li Yangmin</i>	<i>Director, Vice President</i>
<i>Tang Bing</i>	<i>Director, Vice President</i>
<i>Tian Liuwen</i>	<i>Director, Vice President</i>
<i>Ji Weidong</i>	<i>Independent non-executive Director</i>
<i>Li Ruoshan</i>	<i>Independent non-executive Director</i>
<i>Ma Weihua</i>	<i>Independent non-executive Director</i>
<i>Shao Ruiqing</i>	<i>Independent non-executive Director</i>