HONG KONG FOOD INVESTMENT HOLDINGS LIMITED
香港食品投資控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 60)

PROFIT WARNING

This announcement is made by Hong Kong Food Investment Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available to the Board and the preliminary review of the latest unaudited consolidated management accounts of the Group, it is expected that the Group will record a loss attributable to equity holders of the Company for the year ended 31 March 2016 as compared to a profit attributable to equity holders of the Company for the year ended 31 March 2015. Based on information currently available to the Company, the Board considers that the expected loss attributable to equity holders of the Company is primarily attributable to (i) the expected decline in share of profits from associates for the year ended 31 March 2016; (ii) the absence of one-off gain on disposal of a property (as detailed in the announcement of the Company dated 29 May 2014) in the amount of approximately HK$5,376,000 recognised for the year ended 31 March 2015; and (iii) the expected increase in operating loss affected by the overall economic slowdown and volatile market coupled with the increase in operating costs during the year ended 31 March 2016.

The Company has yet to finalise the audited annual results of the Group for the year ended 31 March 2016. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors or the audit committee of the Company and subject to adjustment. The actual annual results of the Group for the year ended 31 March 2016 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2016, which is expected to be published by the end of June 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hong Kong Food Investment Holdings Limited
Leung Tin Chi
Company Secretary

Hong Kong, 6 May 2016

As at the date of this announcement, the executive directors of the Company are Mr. TAI Tak Fung, Stephen, Mr. MAN Wing Cheung, Ellis, Mr. TAI Chun Kit and Mr. TSE Siu Wan, and the independent non-executive directors of the Company are Mr. CHAN Kay Cheung, Mr. LAN Yee Fong, Steve John and Mr. LUI Shing Ming, Brian.