MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

POSITIVE PROFIT ALERT

This announcement is made by Man Sang International Limited (the **''Company''**, together with its subsidiaries, the **"Group"**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the **"Board"**) of the Company wishes to inform the shareholders of the Company (the **"Shareholders"**) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2016, notwithstanding that the Group discontinued its previous pearls and jewellery business since October 2014 upon completion of the spin-off and separate listing of such business, it is expected that the Group would record a substantial increase in profit attributable to the equity holders of the Company for the year ended 31 March 2016 by more than approximately 150% as compared to the corresponding financial period of 2015, which was principally due to the sales of the newly completed residential apartments and commercial units in the Group's property project (known as China Pearls and Jewellery City) located in Zhuji City, Zhejiang Province, the People's Republic of China.

The Board wishes to emphasize that the information contained in this announcement is based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2016 and the information currently available to the Board, which have not been audited or reviewed by the Company's independent auditors. As at the date of this announcement, the Group's annual results for the year ended 31 March 2016 have not been finalized. It is scheduled that the annual results of the Group for the year ended 31 March 2016 will be announced later this month.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MAN SANG INTERNATIONAL LIMITED
Leung Alex
Executive Director and Company Secretary

Hong Kong, 6 May 2016

As at the date of this announcement, the executive directors are Mr. Lei Hong Wai (Chairman), Ms. Cheng Ka Man, Carman, Mr. Cheung Kwok Wai, Elton and Mr. Leung Alex; and the independent non-executive directors are Mr. Chan Cheong Tat, Mr. Kiu Wai Ming and Mr. Lau Chi Wah, Alex.