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**Vale S.A.**

*(incorporated in Brazil as a Sociedade por Ações)*

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

**Vale informs the end of MRN negotiations with Hydro**

The following sets out the main text of the announcement published by Vale S.A. on May 10, 2016.

Chief Financial  
and  
Investor Relations Officer  
of  
**Vale S.A.**  
Luciano Siani Pires

Hong Kong, May 10, 2016



## Vale informs the end of MRN negotiations with Hydro

Rio de Janeiro, May 10 2016 – Vale S.A. (Vale) informs the end of its negotiations with Hydro on the possible selling of Vale's 40 % interest in Brazilian bauxite producer Mineração Rio do Norte (MRN).

The two companies entered a letter of Intent (LoI) regarding the possible transaction in October 2015, but have not been able to agree on commercial terms.

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