Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this announcement.



## Vale S.A.

(incorporated in Brazil as a Sociedade por Ações) (Stock code: 6210 for Common Depositary Receipts) (Stock code: 6230 for Class A Preferred Depositary Receipts)

## Vale clarifies Public Civil Action

The following sets out the main text of the announcement published by Vale S.A. on May 13, 2016.

Chief Financial and Investor Relations Officer of **Vale S.A.** Luciano Siani Pires

Hong Kong, May 13, 2016



## Vale clarifies Public Civil Action

Rio de Janeiro, May 13, 2016 – Vale S.A. ("Vale") discloses that, pursuant to CVM Instruction No. 358/2002, as amended, it has learned that a Public Civil Action (Ação Civil Pública) has been filed by Associação Indígena Bayaprã de Defesa do Povo Kikrin do O-Odja and Associação Indígena Porekro de Defesa do Povo Xikrin do Catetê ("Autoras"), related to the indigenous component study of the S11D Project environmental license before the 12th Federal Court at Marabá in the state of Para, against Vale S.A., Fundação Nacional do Índio – FUNAI, Instituto Brasileiro do Meio Ambiente e dos Recursos Naturais Renováveis – IBAMA and Banco Nacional do Desenvolvimento Econômico e Social - BNDES.

The authors of the claim are requesting the suspension of the environmental license of the S11D project until consultation with the supposed indigenous communities affected, the payment of R\$ 2 million per month to the village until studies are finalized, material damage in the connection to the supposedly studies not realized and moral damages in the amount of R\$ 1,000,000,000.00. Additionally, it was assigned the cause a value of R\$ 72,385,600,000.00.

Vale clarifies that amount of the cause bears no relationship with any of the claims, being only indicated by the authors as "S11D investment profile". Moreover, the amounts requested in connection to moral damages and the request to consult the communities are completely unfounded, mainly due to the fact that these communities are located more than 12 kilometers away from the project, a longer distance than the 10 kilometers required by the legislation for mandatory consultation of indigenous communities during the environmental licensing process of projects.

Vale will adopt all measures to guarantee its right of defense in due legal course.

Finally, Vale also discloses that during the environmental licensing process it has taken all the required studies related to indigenous communities and has fulfilled all public audiences required by law, having the process being properly conducted by IBAMA and followed by FUNAI.

For further information, please contact: +55-21-3485-3900 Rogerio Nogueira: rogerio.nogueira@vale.com Andre Figueiredo: andre.figueiredo@vale.com Carla Albano Miller: carla.albano@vale.com Fernando Mascarenhas: fernando.mascarenhas@vale.com Andrea Gutman: andrea.gutman@vale.com Bruno Siqueira: bruno.siqueira@vale.com Claudia Rodrigues: claudia.rodrigues@vale.com Mariano Szachtman: mariano.szachtman@vale.com

Renata Capanema: renata.capanema@vale.com

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future and not on historical facts, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and The Stock Exchange of Hong Kong Limited, and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.