金山工業(集團)有限公司
Gold Peak Industries (Holdings) Limited

(Incorporated in Hong Kong under the Companies Ordinance)
(**Stock Code: 40**)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The board of directors of the Company refers to the GP Batteries Announcement released on 18 May 2016 by GP Batteries in Singapore. As a result of the loss in 4Q2016, GP Batteries expects to report a significant reduction in profit attributable to the equity holders of GP Batteries for FY2016. As such, the Annual Results could also be negatively impacted. Depending upon the quantum of the loss of GP Batteries for 4Q2016, the Group may also report a significant reduction in profit attributable to the equity holders of the Company for FY2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Gold Peak Industries (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

The board of directors of the Company refers to the announcement titled "Profit Guidance for the Fourth Quarter and the Financial Year ended 31 March 2016" (the "**GP Batteries Announcement**") released on 18 May 2016 by GP Batteries International Limited ("**GP Batteries**") in Singapore. As set out in the GP Batteries Announcement, GP Batteries expects to report a loss attributable to the equity holders of GP Batteries for the fourth quarter ended 31 March 2016 ("**4Q2016**") mainly due to (1) unrealized foreign exchange losses and (2) assets impairment on fixed assets in respect of the rechargeable lithium batteries production facilities of GP Batteries due to under-utilization of production capacity. The amount of the said impairment is presently being assessed by GP Batteries. As a result of the loss in 4Q2016, GP Batteries expects to report a significant reduction in profit attributable to the equity holders of GP Batteries for the year ended 31 March 2016 ("**FY2016**"). As such, the consolidated financial results of the Group for FY2016 (the "**Annual Results**") could also be negatively impacted. Depending upon the quantum of the loss of GP Batteries for 4Q2016, the Group may also report a significant reduction in profit attributable to the equity holders of the Company for FY2016.

GP Batteries is a company owned as to 64.68% by GP Industries Limited ("**GP Industries**"), which in turn is owned as to 85.47% by the Company. Both GP Batteries and GP Industries are companies incorporated in the Republic of Singapore with limited liability and the shares of which are listed on the Singapore Exchange Securities Trading Limited.

The Company is still in the process of finalizing the Annual Results and the information contained in this announcement is only a preliminary assessment on the management accounts of the Group which has not been confirmed by the auditors of the Company. Shareholders and potential investors of the Company are advised to refer to the Annual Results which is expected to be released in June 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WONG Man Kit
Company Secretary

Hong Kong, 18 May 2016
www.goldpeak.com

As at the date of this announcement, the Board consists of Messrs. Victor LO Chung Wing (Chairman & Chief Executive), LEUNG Pak Chuen, Richard KU Yuk Hing, Andrew CHUANG Siu Leung and Brian LI Yiu Cheung as Executive Directors, Messrs. LUI Ming Wah, Frank CHAN Chi Chung and CHAN Kei Biu as Independent Non-Executive Directors and Ms. Karen NG Ka Fai as Non-Executive Director.