

IMPORTANT

REFERENCE IS MADE TO THE PROSPECTUS (THE "PROSPECTUS") OF CHINA INNOVATION INVESTMENT LIMITED (THE "COMPANY") DATED 25 MAY 2016 IN RELATION TO THE OPEN OFFER. TERMS USED HEREIN SHALL HAVE THE SAME MEANINGS AS DEFINED IN THE PROSPECTUS UNLESS THE CONTEXT OTHERWISE REQUIRES. **IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS EXCESS APPLICATION FORM (THE "EAF") OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.**

THIS EXCESS APPLICATION FORM IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR EXCESS OPEN OFFER SHARES IN ADDITION TO THOSE ENTITLED BY HIM/HER/THEM UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON WEDNESDAY, 8 JUNE 2016.

If you have sold or transferred all your Shares, you should at once hand the Prospectus Documents to the purchaser or transferee or to the banks, the licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this EAF, make no representation as to their accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this EAF.

A copy of this EAF, together with copy of the Prospectus, a copy of the Application Form and the documents specified in the section headed "Documents delivered to the Registrar of Companies" in Appendix III to the Prospectus, have been registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance. The Registrar of Companies in Hong Kong and the Securities and Futures Commission of Hong Kong take no responsibility for the contents of any of these documents.

Dealings in the Shares of the Company may be settled through CCASS and you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser for details of the settlement arrangements and how such arrangements may affect your rights and interests.



CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

**OPEN OFFER OF 4,267,192,876 OPEN OFFER SHARES
AT HK\$0.05 PER OPEN OFFER SHARE
PAYABLE IN FULL ON ACCEPTANCE ON THE BASIS OF
ONE OPEN OFFER SHARE FOR EVERY TWO SHARES
HELD ON THE RECORD DATE**

EXCESS APPLICATION FORM

*Hong Kong branch share registrar
and transfer office:*

Union Registrars Limited
Suites 3301-04, 33/F
Two Chinachem Exchange Square
338 King's Road, North Point
Hong Kong

Registered office:
Cricket Square, Hutchins Drive
P.O. Box 2681, Grand Cayman
KY1-1111, Cayman Islands

*Head office and principal place
of business in Hong Kong:*
26/F,
No. 9, Des Voeux Road West
Sheung Wan
Hong Kong

Name(s) and address of Qualifying Shareholder(s)

Application can only be made by
the registered Qualifying Shareholder(s)
named here.

To: **China Innovation Investment Limited**

Dear Sirs,

I/We, being the registered holder(s) named above of the Shares, hereby irrevocably apply for _____ excess Open Offer Share(s) at the subscription price of HK\$0.05 per excess Open Offer Share, in respect of which I/We enclose a separate remittance by cheque or banker's cashier order in favour of "**China Innovation Investment Limited — Excess Application Account**" and crossed "**Account Payee Only**" issued for HK\$ _____ being the payment in full on application for the above number of excess Open Offer Shares.

I/We, hereby request you to allot such excess Open Offer Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificates for the number of excess Open Offer Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the absolute opinion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Open Offer Shares applied for.

I/We hereby undertake to accept such number of excess Open Offer Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and subject to the memorandum and articles of association of the Company. In respect of any excess Open Offer Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Open Offer Shares.

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of applicant(s) (all joint applicants must sign)

Date: _____ 2016 Contact telephone number _____

This EAF should be completed and lodged, together with payment by cheque or banker's cashier order in respect of HK\$0.05 per excess Open Offer Share applied for, with the Company's branch share registrar and transfer office in Hong Kong, Union Registrars Limited, Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, so as to be received by no later than 4:00 p.m. on Wednesday, 8 June 2016. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker's cashier orders must be issued by, a bank in Hong Kong and made payable to "**China Innovation Investment Limited — Excess Application Account**" and crossed "**Account Payee Only**".

Completion and return of this EAF together with a cheque or banker's cashier order in payment for the excess Open Offer Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this EAF is liable to be rejected.

You will be notified of any allotment of excess Open Offer Shares made to you. If no excess Open Offer Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by no later than Monday, 20 June 2016, at your own risk. If the number of excess Open Offer Shares allotted to you is less than that applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, by no later than Monday, 20 June 2016, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this form. You will receive one share certificate for the fully-paid Open Offer Shares and/or excess Open Offer Shares (if any) allotted and issued to you.

**A SEPARATE CHEQUE OR BANKER'S CASHIER ORDER MUST ACCOMPANY EACH APPLICATION.
NO RECEIPT WILL BE GIVEN.**

(For office use only)

Application number	Number of excess Open Offer Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$