

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

**UPDATE ON THE
ACQUISITIONS OF ANGLO AMERICAN PLC'S BUSINESSES
AND
FREEPORT-MCMORAN INC.'S COPPER AND COBALT BUSINESSES
AND
RESUMPTION OF TRADING IN A SHARES**

Reference is made to the announcements of China Molybdenum Co., Ltd.* (the “**Company**”) dated 28 April 2016, 2 May 2016, 13 May 2016 and 15 May 2016 in relation to the acquisitions of Anglo American plc’s Niobium and Phosphates Businesses and Freeport-McMoRan Inc.’s Copper and Cobalt Businesses (collectively, the “**Announcements**”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcements, unless otherwise stated herein.

As disclosed in the Announcements, the Transaction and the Acquisition constitute material assets reorganization (the “**MAR**”) of the Company and trading in A Shares was suspended with effect from 28 April 2016.

On 20 May 2016, the Company received from the Shanghai Stock Exchange the “Letter of disclosure enquiry in relation to the proposal for China Molybdenum Co., Ltd.’s material assets acquisition of overseas niobium and phosphates businesses” (關於洛陽欒川鉬業集團股份有限公司重大資產購買預案(收購境外鈮磷業務)信息披露的問詢函) and the “Letter of disclosure enquiry in relation to the proposal for China Molybdenum Co., Ltd.’s material assets acquisition of overseas copper and cobalt businesses” (關於洛陽欒川鉬業集團股份有限公司重大資產購買預案(收購境外銅鈷業務)信息披露的問詢函) (collectively, the “**Letters**”). Following receipt of the Letters, the Company together with its professional advisers prepared replies to the Letters and the replies were disclosed on the designated media and the website of the Shanghai Stock Exchange (www.sse.com.cn).

Application has been made by the Company to the Shanghai Stock Exchange for the resumption of trading in the A Shares with effect from the opening trading session on 26 May 2016. Shareholders and potential investors should note that the MAR is subject to the approval of the Board, the Shareholders and relevant regulatory authorities.

SHAREHOLDERS AND POTENTIAL INVESTORS SHOULD NOTE THAT THE TRANSACTION IS SUBJECT TO VARIOUS CONDITIONS PRECEDENT AND MAY OR MAY NOT BECOME UNCONDITIONAL OR BE COMPLETED. THERE IS THEREFORE NO ASSURANCE THAT THE TRANSACTION WILL PROCEED. SHAREHOLDERS AND POTENTIAL INVESTORS ARE REMINDED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, PRC, 25 May 2016

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *for identification purposes only*