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**Vale S.A.**

*(incorporated in Brazil as a Sociedade por Ações)*

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

**EXCERPT OF THE MINUTES OF THE  
ORDINARY BOARD OF DIRECTORS MEETING**

The following sets out the main text of the announcement published by Vale S.A. on May 25, 2016.

Chief Financial  
and  
Investor Relations Officer  
of  
**Vale S.A.**  
Luciano Siani Pires

Hong Kong, May 25, 2016



LISTED COMPANY  
CORPORATE TAX CODE (CNPJ) No. 33.592.510/0001-54  
BOARD OF TRADE REGISTRATION (NIRE) No. 33.300.019.766

**EXCERPT OF THE MINUTES OF THE  
ORDINARY BOARD OF DIRECTORS MEETING**

On May 25, 2016, at 9:30 am, met, ordinarily, at Rua Almirante Guilhem, 378, 7º floor, Rio de Janeiro, RJ, Messrs. Gueitiro Matsuo Genso – Chairman, Dan Conrado, Marcel Juviniانو Barros, Tarcísio José Massote de Godoy (by conference call), Fernando Jorge Buso Gomes, Oscar Augusto de Camargo Filho, Alberto Ribeiro Guth, Lucio Azevedo, and the alternates Messrs. Moacir Nachbar Junior, Victor Guilherme Tito and Yoshitomo Nishimitsu, and also Mr. Clovis Torres as secretary, having unanimously resolved upon the following “**NOMINATION OF MEMBER OF THE VALE’S BOARD OF DIRECTORS** – The Board of Directors approved to nominate, under Article 11, §10 of the By-laws, Mr. **MARCELO GASPARINO DA SILVA**, brazilian, married, lawyer, bearer of the Identity card #10188 issued by OAB/SC, enrolled at Brazilian Taxpayer Registry (CPF/MF) under #807.383.469-34, with commercial address at Rua do Mercado 34th, room 1.302, Centro, Rio de Janeiro, RJ, as Alternate Member of Mr. Alberto Ribeiro Guth. The Director appointed herein, whose term shall last until the next Shareholders’ General Meeting, declared to be free and clear to serve in such position according to article 147 of the Brazilian Corporate Law (Law # 6.404/1976).” I hereby attest that the deliberation above was excerpted from the Minutes taken from the Registry of the Minutes of the Board of Directors Meetings of the Company.

Rio de Janeiro, May 25, 2016.

**Clovis Torres**  
Secretary