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20 years, young HC!

HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 02280)

(Stock code: 05839)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) VERY SUBSTANTIAL DISPOSAL, MAJOR TRANSACTION AND
CONNECTED TRANSACTION: PROPOSED DISPOSAL OF THE
ENTIRE EQUITY INTEREST IN BEIJING ZHIXING RUIJING FOR
CERTAIN SHARES IN SHANGHAI GANGLIAN AND CASH;
(2) PROPOSED CONTINUING CONNECTED TRANSACTIONS IN
RELATION TO STRUCTURED CONTRACTS;
(3) DISCLOSEABLE TRANSACTION AND CONNECTED
TRANSACTION: PROPOSED DISPOSAL OF XIZANG RUIJING;
(4) CONNECTED TRANSACTION: PROPOSED OFF-MARKET SHARE
BUY-BACKS**

Reference is made to the announcement of HC International, Inc. (the “**Company**”) dated 6 May 2016 (the “**Announcement**”) in relation to, among other things, (i) a very substantial disposal, major transaction and connected transaction; (ii) proposed continuing connected transactions; (iii) a discloseable transaction and connected transaction; and (iv) a connected transaction in relation to application of the buy-backs of the shares of the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context herein otherwise requires.

Pursuant to Rule 8.2 of the Takeovers Code, a circular (the “**Circular**”) containing, among other things, (i) details of the Buy-Backs; (ii) the letter of recommendation from the Independent Board Committee for Buy-Backs to the Disinterested Shareholders in relation to the Transactions (including the Buy-Backs); and (iii) the letter of advice from the independent financial adviser to the Independent Board Committee for Buy-Backs in relation to the Transactions (including the Buy-Backs), is required to be despatched to the Shareholders within 21 days after publication of the Announcement, i.e. on or before 27 May 2016.

As additional time is required (i) for the Purchaser to prepare the draft Assets Valuation Report and for the Company to re-produce the draft Assets Valuation Report including its valuation assumptions and method in the Circular to be issued; and (ii) for the parties to negotiate on the revised terms to, among others, the Framework Agreement and to enter into a supplemental agreement in relation thereto, the Company has applied to the Executive pursuant to Rule 8.2 of the Takeovers Code for, and the Executive has granted, its consent to delay the latest time for despatch of the Circular to 30 June 2016.

As the Completion is subject to the fulfilment of the conditions, the Transactions may or may not proceed. Shareholders and investors should exercise caution when dealing in the securities of the Company.

By order of the Board of
HC International, Inc.

Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the People's Republic of China, 27 May 2016

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (Executive Director and Chairman)

Mr. Guo Jiang (Executive Director and Chief Executive Officer)

Mr. Lee Wee Ong (Executive Director and Chief Financial Officer)

Mr. Li Jianguang (Non-executive Director)

Mr. Guo Wei (Non-executive Director)

Mr. Zhang Ke (Independent Non-executive Director)

Mr. Xiang Bing (Independent Non-executive Director)

Mr. Zhang Tim Tianwei (Independent Non-executive Director)

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *For identification purpose only.*