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Dragonite International Limited
叁龍國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 329)

PROFIT WARNING

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the financial information currently available to the Board, the Group is expected to record a consolidated net loss for the period ending 30 June 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Dragonite International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Listing Rules.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a consolidated net loss for the period ending 30 June 2016 (the "**Period**") as compared to a consolidated net profit for the corresponding period in 2015. The economic slowdown in the Greater China Region has driven the downturn of the economic outlook and the overall market sentiment. Based on the information currently available to the Board, it is anticipated that the Group will recognize impairment on its unlisted investments for the Period. Moreover, attributable to the net realized and unrealized gain on trading and investment of listed securities in an aggregate amount of approximately HK$85.6 million recorded for the six months ended 30 June 2015, the Group recorded a consolidated net profit of approximately HK$64.8 million for such period. However, as the Group disposed of all listed securities in its investment portfolio in the second half of 2015 and trading of listed securities and investment has come to a halt thereafter, the Group takes no account of the turnover and results of such business activity in its consolidated financial statements for the Period. Therefore, the Group is expected to record a consolidated net loss for the Period as compared with the consolidated net profit of approximately HK$64.8 million for the corresponding period in 2015.

The information contained in this announcement is only a preliminary assessment based on the unaudited management accounts of the Group and financial information currently available. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the Period which is expected to be announced in August 2016.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Dragonite International Limited
Lam Suk Ping
Executive Director

Hong Kong, 2 June 2016

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:
Lee Kien Leong *(Chairman)*
Chan Mee Sze *(Managing Director)*
Lam Suk Ping

Independent Non-executive Directors:
Lam Man Sum, Albert
Chang Tat Joel
Wong Stacey Martin