

Monthly Return for Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended (dd/mm/yyyy) :			31 / 05 / 2016			
To : Hong Kong Exchanges and	d Clearing	g Limited				
Name of Issuer	Vale S					
Date Submitted	02 / 06	3 / 2016				
I. Movements in Authorised Sh	are Capit	al				
1. Ordinary Shares						
(1) Stock code : N/A	_ Desc	cription:	Common	Shares		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding r	nonth	3,600,000,000	N/A	N/A_		
Increase/(decrease)		0		N/A		
Balance at close of the month		3,600,000,000	N/A	N/A		
(2) Stock code : N/A	Desc	cription :				
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding r	nonth					
Increase/(decrease)						
Balance at close of the month						

2. Preference Shares			
Stock code : N/A Des	cription :	Class A Prefer	red Shares
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	7,200,000,000	N/A	N/A
Increase/(decrease)	0		N/A
Balance at close of the month	7,200,000,000	N/A	N/A
3. Other Classes of Shares			
Stock code : N/A Des	cription:		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
Total authorised share capital at the end	d of the month (State	currency) :	N/A

## II. Movements in Issued Share Capital

	No. of ordin	No of preference	No. of other	
	(1) (2)		shares	classes of shares
Balance at close of preceding month	3,217,188,402	N/A	2,027,127,718	N/A
Increase/ (decrease) during the month	0	N/A	0	N/A_
Balance at close of the month	3,217,188,402	N/A	2,027,127,718	<u>N/A</u>

## III. Details of Movements in Issued Share Capital

Share Options (und	er Share Op	tion Schemes	of the Issuer)			
Particulars of share option scheme including EGM	I	Movement duri	ng the month			No. of new shares of issuer which
approval date — (dd/mm/yyyy) and class of shares issuable	Granted	Exercised	Cancelled	Langed	No. of new shares of issuer issued during the month pursuant thereto	may be issued pursuant thereto as at close of the month
1. N/A	Granieu	Exercised	Cariceneu	Lapsed	pursuant mereto	month
(Note 1)  2. N/A						
shares (Note 1)  3. N/A						
( / / ) shares (Note 1)						
			(C	ary shares) nce shares) Other class)	N/A N/A N/A	
Total funds raised d of options (State cur		onth from exerc	ise 		N/A	

Warrants to Issue Shares of the	e Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
		· <del></del>		·		
Stock code (if listed) Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	( / /	)				
2. N/A						
( / / )						
Stock code (if listed) Class of shares			•			
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	( / /	)				
3. N/A	·	·				
( / / )						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	( / /	)				
4. N/A						
( / / )						
Stock code (if listed) Class of shares			•			
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
	( / /	)				
	,	•	· 			
		Total		ary shares)	N/A	
				nce shares) Other class)	N/A N/A	
			(1	Janor Olass)	1 11/17	

Con	vertibles (i.e. Convertible	e into Shares of th	ne Issuer which	ch are to be List	ed)		
Clas	ss and description N/A	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	1471						
		<u> </u>					
	Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy))						
2.							
		<u> </u>					
	Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
	EGM approval date (if applicable)						
3.	(dd/mm/yyyy) N/A	( / / )					
<u> </u>	14//	 					
	Stock code (if listed)						
	Class of shares issuable (Note 1)						
	Subscription price						
4.	EGM approval date (if applicable) (dd/mm/yyyy)  N/A	( / / )					
		<u></u>					
	Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)			_			
	(dd/mm/yyyy)	( / / )			ary shares) ce shares) other class)	N/A N/A N/A	- - -

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy) if applicable, and class of shares issuable:  1. N/A	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
( / shares (	/ ) Note 1)
2. N/A	
shares (	/ )   Note 1)
3. N/A	
( / shares (	/ ) Note 1)
Total D. (Ordinary s	hares) N/A
(Preference s	hares) N/A class) N/A

Other Movements in Issued Share Capital No. of new No. of new shares of shares of issuer which issuer may be issued issued during the pursuant month thereto as at pursuant close of the Type of Issue thereto month Class of shares issuable (Note 1) At price : State Issue and allotment 1. Rights issue currency ( / / date: (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy) N/A N/A Class of shares issuable (Note 1) At price : State currency Issue and allotment 2. Open offer ( / / date: (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy) N/A N/A Class of shares issuable (Note 1) At price : State currency Issue and allotment Placing date: (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy) N/A N/A Class of shares issuable (Note 1) Issue and allotment 4. Bonus issue date: (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy) N/A N/A

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
			Class of shares repurchased (Note 1)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
			Class of shares redeemed (Note 1)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A

	Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
0	Conitol	Class of shares issuable (Note 1)			
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	( / / )		
		EGM approval date: (dd/mm/yyyy)	( / / )	N/A	N/A
		Class of shares issuable (Note 1)			
10.	Other (Please specify) At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / / )		
		EGM approval date: (dd/mm/yyyy)	( / / )	N/A	N/A
			Ordinary share eference share	· <del></del>	_
		(1.1	Other clas	´———	- -
То	otal increase / (decrease) in ordinary shares dur	ing the month (i.e. Tota	al of A to E):	(1)	N/A
				(2)	N/A
	otal increase / (decrease) in preference shares o	-			N/A
To	otal increase / (decrease) in other classes of sha	ares during the month	(i.e. Total of A t	o E):	N/A
	These figures should be the same as the releapital").)	evant figures under l	II above ("Mov	vements in I	ssued Share

## IV. Information about Hong Kong Depositary Receipt (HDR)

393,470,993

393,470,993

393,264,443

Balance at close of preceding month

Increase/(decrease)
Balance at close of

Headroom (F)-(G)

the month

Stock code :	6210 Description : Vale S.A Common DR			ommon DR
HDR Ratio:	1 Common Depositary Receipt to 1 Common Share			
	<u>Approv</u>	ed for Listing	Issi	ued HDR
	No. of HDR (F)	No. of shares represented by HDR	No. of HDR (G)	No. of shares represented by HDR
Balance at close of preceding month	259,242,052	259,242,052	1,717,000	1,717,000
Increase/(decrease)	0	0	(110,400)	(110,400)
Balance at close of the month	259,242,052	259,242,052	2 1,606,600 1,606	
Headroom (F)-(G)	257,635,452			
Stock code :	6230	Description :	Vale S.A Class	A Preferred DR
HDR Ratio :	1 Class A	A Preferred Depositary Rec	ceipt to 1 Class A Preferred Share	
	<u>Approv</u>	ed for Listing	Issi	ued HDR
	No. of HDR (F)	No. of shares represented by HDR	No. of HDR (G)	No. of shares represented by HDR

393,470,993

393,470,993

206,550

206,550

206,550

206,550

Remarks (if any):
N/A
Submitted by: Rogério Tavares Nogueira
Title: Director of Investor Relations  (Director Secretary or abboundable authorized officer)
(Director, Secretary or other duly authorised officer)

State the class of shares (e.g. ordinary, preference or other).

If there is insufficient space, please append the prescribed continuation sheet.

Notes:

1.

2.