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361°

361 Degrees International Limited

361度國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1361)

**CLOSING OF ISSUE OF
US\$400,000,000 7.25% SENIOR UNSECURED NOTES DUE 2021
(BOND STOCK CODE: 5662)**

Reference is made to the announcements of 361 Degrees International Limited (the “**Company**”) dated 18 May 2016 and 24 May 2016 (the “**Announcements**”) regarding the issue of US\$400,000,000 7.25% senior unsecured notes due 2021 (the “**Notes**”) and the formal notice dated 3 June 2016. Capitalised terms used in herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Board is pleased to announce the closing of the issue of the Notes on 3 June 2016. Listing of the Notes on The Stock Exchange of Hong Kong Limited is expected to be effective on 6 June 2016.

PRINCIPAL TERMS OF THE NOTES

Issuer	:	the Company
Guarantors	:	Sanliuyidu Holdings Company Limited, 361 Enterprise Company Limited, 361 Investment Company Limited, 361 Degrees (Hong Kong) Investment Limited, Yue Lei International Limited, 361 Degrees Kids Wear Holdings Limited, 361 Degrees Kids Wear Limited and 361 Degrees Kids Wear Investment Limited
Aggregate principal amount	:	US\$400,000,000
Offering price	:	99.055% of the aggregate principal amount of the Notes
Issue date	:	3 June 2016
Interest rate	:	The Notes will bear interest from, and including 3 June 2016 at the rate of 7.25% per annum payable on a semi-annual basis in arrears on or nearest to 3 June and 3 December of each year, commencing on 3 December 2016
Maturity date	:	3 June 2021

The Company estimates that the net proceeds from the offering of the Notes, after deduction of commission and expenses, will amount to approximately US\$390.1 million. The net proceeds are intended to be used by the Company for general working capital purposes, including, but not limited to, the repayment of certain of our existing indebtedness.

By Order of the Board
361 Degrees International Limited
Ding Huihuang
Chairman

Hong Kong, 3 June 2016

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. Ding Wuhao, Mr. Ding Huihuang, Mr. Ding Huirong and Mr. Wang Jiabi, and three independent non-executive directors, namely, Mr. Yan Man Sing Frankie, Mr. Tsui Yung Kwok and Dr. Liao Jianwen.