

Interest rate of the interest payment on maturity date for iBond Series due 2016

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Friday) the relevant per annum interest rate for the interest payment on maturity date of iBond Series due 2016 (Issue Number 03GB1606R; Stock Code: 4218) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 28 May 2013 for the Bonds, the interest payment on maturity date of the Bonds is scheduled to be made on 24 June 2016, and the relevant interest rate is scheduled to be determined and announced on 10 June 2016 as the higher of the prevailing Floating Rate and Fixed Rate.

On 10 June 2016, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +2.63%¹
Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the interest payment on maturity date is determined and announced as 2.63% per annum.

Hong Kong Monetary Authority
10 June 2016

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Month	Year-on-year rates of change in the 2014/15-based Composite Consumer Price Index (%)
November 2015	+2.30
December 2015	+2.40
January 2016	+2.50
February 2016	+3.00
March 2016	+2.90
April 2016	+2.70
Arithmetic Average	+2.63