

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**DELAY IN DESPATCH OF CIRCULAR  
AND  
GRANT OF WAIVER FROM STRICT COMPLIANCE  
WITH RULE 14.41(a) OF THE LISTING RULES**

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcement of Hoifu Energy Group Limited (the “Company”) dated 19 May 2016 (the “Announcement”) in relation to, among other things, the formation of a joint venture securities company in Guangzhou Pilot Free Trade Zone, Nanshan area. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular of the Company (the “Circular”) containing, among other things, the information required under the Listing Rules in relation to the JV Investment should be despatched to the Shareholders within 15 business days after the date of publication of the Announcement, which is on or before 10 June 2016. As additional time is required to prepare and finalise certain information for inclusion in the Circular, the Company has applied for, and the Stock Exchange has granted, a waiver (the “Waiver”) from strict compliance with the requirement of Rule 14.41(a) of the Listing Rules, on the basis that the Circular would be despatched on or before 30 June 2016.

The Stock Exchange may change the terms of the Waiver if the Company’s situation changes.

**As the completion of the Promoters' Agreement and the transactions contemplated thereunder is subject to the approval by the CSRC and other relevant regulatory authorities in the PRC, the transactions may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares.**

By Order of the Board  
**Hoifu Energy Group Limited**  
**Dr. Hui Chi Ming, G.B.S., J.P.**  
*Chairman*

Hong Kong, 10 June 2016

*As at the date of this announcement, the Honorary Chairman and Senior Consultant of the Company is Dr. Yukio Hatoyama; the Board comprises seven executive Directors, namely, Dr. Hui Chi Ming, G.B.S., J.P., Mr. Neil Bush, Dr. Chui Say Hoe, Mr. Lam Kwok Hing, Mr. Nam Kwok Lun, Mr. Xu Jun Jia and Mr. Cao Yu; and three independent non-executive Directors, namely, Mr. Chen Weiming, Eric, Mr. Kwan Wang Wai, Alan and Mr. Ng Chi Kin, David.*