TAKSON HOLDINGS LIMITED

第一德勝控股有限公司*

(Incorporated in Bermuda with limited liability)
website: http://www.takson.com
(Stock Code : 918)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary assessment of the Group's unaudited consolidated management accounts for the year ended 31st March 2016, the Group expects to record a loss for the year ended 31st March 2016 as compared to the corresponding period in 2015.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

The announcement is made by Takson Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group expects to record a loss for the year ended 31st March 2016 as compared to the corresponding period in 2015.

Such loss was mainly attributable to:

(i) Significant decrease in export sales due to strategic move to phase out seasonal promotion programmes and market consolidation;

(ii) Exchange loss realized on derivative foreign exchange contract of approximately HK$3.8 million (2015: exchange gain of approximately 0.3 million);

(iii) Fair value losses of investment properties of approximately HK$3.5 million (2015: fair value gain of approximately HK$1.9 million).

The information contained in this announcement is only based on a preliminary assessment by the Board, which have not been audited or confirmed by the Company's auditor. The Company is in the process of finalizing the audited financial results of the Group for the year ended 31st March 2016 which are expected to be published by the end of June 2016.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company

On behalf of the Board
Wong Tek Sun, Takson
Chairman

Hong Kong, 10th June 2016

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Wong Tek Sun, Takson and Ms. Pang Shu Yuk, Adeline Rita; three independent non-executive directors, namely Mr. Cunningham, James Patrick, Mr. Wong Kwok Tai and Dr. Motwani, Manoj Kumar and two non-executive directors, namely Mr. Wong Tak Yuen and Ms. Pang She Kwok, Szwina.

** for identification purpose only*