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ANNOUNCEMENT
INDICATIVE RESULTS OF OFFER TO REPURCHASE FOR CASH
BY
eSUN INTERNATIONAL FINANCE LIMITED
(“COMPANY”)

(Incorporated in the British Virgin Islands with limited liability)

ANY AND ALL OF THE COMPANY’S CNY650,000,000
8.375 PER CENT. SECURED GUARANTEED NOTES DUE 2018
(Stock Code: 85978)

Guaranteed by



eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

with the benefit of a Keepwell and Security Shortfall Support Deed
and a Deed of Equity Interest Purchase Undertaking by



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Company hereby announces the indicative results of the Offer to purchase for cash any and all of the Notes and the Proposal which commenced on 24 May 2016.

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcement of the Company dated 24 May 2016 (“**Announcement**”) in relation to the commencement of the Offer to purchase for cash any and all of its outstanding CNY650,000,000 8.375% secured guaranteed notes due 2018 (“**Notes**”) at the Purchase Price of 100 per cent. of their principal amount together with payment of any Accrued Interest on such Notes. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Concurrently with the Offer, the Company announced a solicitation of consents from the Noteholders to make certain modifications to the Conditions of the Notes (“**Proposal**”), to release the Security currently securing the Notes, to release the funds standing to the credit of the Interest Reserve Accounts for the Notes and to release the Keepwell and Security Shortfall Deed and the Deed of Equity Interest Purchase Undertaking each given by Lai Sun Development Company Limited in relation to the Notes and to include in the Conditions an Early Redemption Option entitling the Issuer to redeem any outstanding Notes following the completion of the Offer at an early redemption price of 98 per cent. of the principal amount, at any time prior to 19 September 2016. A Consent Fee of 0.50 per cent. of the principal amount of Notes tendered or separately voting in favour of the Proposal is to be paid.

The Company announces that, as at 13 June 2016, based on information received from the Tender Agent, the Noteholders of a sufficient principal amount of Notes to form a quorum and to pass the Proposal at the Meeting of Noteholders to be held on 16 June 2016 have indicated that they wish to tender their Notes in the Offer (and automatically vote in favour of the Proposal) or separately vote in favour of the Proposal.

The Offer is due to expire at 9:00 a.m. (Hong Kong time) on 14 June 2016. The Company will announce the final results of the Offer and the Proposal on 16 June 2016, and provide notice of its exercise of the Early Redemption Option in due course provided the Company accepts for repurchase validly tendered Notes under the Offer and the Proposal is approved. The Settlement Date in respect of any Notes accepted for repurchase pursuant to the Offer is expected to be 23 June 2016.

The terms of the Offer and the Proposal are more fully described in the Tender Offer Memorandum, which sets out further details regarding the tender procedures, the consent delivery procedures and the conditions of the Offer and the Proposal.

The Company and the Guarantor have appointed HSBC as the Dealer Manager, and Lucid Issuer Services Limited as the Tender Agent in relation to the Offer and the Proposal. If the Noteholders have any questions relating to the Offer, they should direct such questions to the Liability Management Group of the Dealer Manager by telephone on +852 2822 4100 (Hong Kong) or +44 207 992 6237 (London) or email at liability.management@hsbcib.com. Requests by Noteholders for copies of the Tender Offer Memorandum and its related documents should be directed to the Tender Agent by telephone at +44 20 7704 0880 or by email at esun@lucid-is.com.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL THE NOTES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE TENDER OFFER MEMORANDUM.

If any Noteholder is in any doubt as to the action it should take or is unsure of the impact of the Offer and the Proposal, it is recommended to seek its own financial and legal advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. None of the Company, the Guarantor, the Dealer Manager, the Tender Agent, the Agents, the Trustee or the Security Trustee is providing any legal, business, tax or other advice in connection with the Offer and the Proposal.

For and on behalf of
eSun Holdings Limited
Lui Siu Tsuen, Richard
Executive Director and
Chief Executive Officer

Hong Kong, 13 June 2016

As at the date of this announcement, the board of directors of eSun International Finance Limited comprises Messrs. Lui Siu Tsuen, Richard, Chew Fook Aun and Lam Hau Yin, Lester.

As at the date of this announcement, the board of directors of eSun Holdings Limited comprises four Executive Directors, namely Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Chew Fook Aun, Lam Hau Yin, Lester and Yip Chai Tuck; two Non-executive Directors, namely Madam U Po Chu and Mr. Andrew Y. Yan; and four Independent Non-executive Directors, namely Messrs. Low Chee Keong (Chairman), Lo Kwok Kwei, David and Alfred Donald Yap and Dr. Ng Lai Man, Carmen.

As at the date of this announcement, the board of directors of Lai Sun Development Company Limited comprises four executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester; two non-executive directors, namely Dr. Lam Kin Ming and Madam U Po Chu; and three independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.