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# XINYI SOLAR HOLDINGS LIMITED
# 信義光能控股有限公司

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 00968)**

## POSITIVE PROFIT ALERT
## FOR THE SIX MONTHS ENDING 30 JUNE 2016

This announcement is made by the Board pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions.

Based on the currently available information, the Board wishes to inform the Shareholders and prospective investors of the Company that the amount of the Net Profit for the six months ending 30 June 2016 is expected to increase by 70% to 90%, as compared with the amount of the Net Profit of HK$601.0 million for the six months ended 30 June 2015.

The Board expects that the announcement of the consolidated results of the Group for the six months ending 30 June 2016 will be published around the end of July 2016 in compliance with the requirements under the Listing Rules.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Xinyi Solar Holdings Limited (the "**Company**" which together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions (the "**Inside Information Provisions**") under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following preliminary review of the currently available information which includes, but without limitation to, the operating and financial data of the Group for the five months ended 31 May 2016, the Board wishes to inform the shareholders (the "**Shareholders**") of the Company and prospective investors of the Company that the amount of the consolidated net profit attributable to the equity holders of the Company (the "**Net Profit**") for the six months ending 30 June 2016 is expected to increase by 70% to 90%, as compared with the Net Profit of HK$601.0 million for the six months ended 30 June 2015.

The Directors consider that the significant increase in the amount of the Net Profit for the six months ending 30 June 2016 is primarily attributable to:

- the increase in the sales volume of the Group's solar glass products by around 50%, as compared with the sales volume during the six months ended 30 June 2015, largely driven by the continuous growth in solar power installation in China;

- the improvement in the profit margin of solar glass products as a result of improvement in cost and production efficiency; and

- the increase in electricity generation income derived from the solar farm business of the Group as a result of the substantial increase in the installed capacity of the solar farms of the Group in the second half of 2015 and the first half of 2016.

The Board expects that the announcement of the results of the Group for the six months ending 30 June 2016 would be published around the end of July 2016 in compliance with the requirements under the Listing Rules.

This positive profit alert is based on the information currently available to the Board which includes, but without limitation to, the operating and financial data of the Group for the five months ended 31 May 2016. There may be changes or adjustments following further review of the unaudited management accounts by the Board. The information in this announcement has not been reviewed by the auditors of the Company or the audit committee of the Board.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**Xinyi Solar Holdings Limited**
**LEE Yau Ching**
*Executive Director and Chief Executive Officer*

Hong Kong, 14 June 2016

*As of the date of this announcement, the Board comprises four executive Directors, namely Mr. TUNG Ching Sai, Mr. LEE Yau Ching, Mr. LI Man Yin, and Mr. CHEN Xi, two non-executive Directors, namely Datuk LEE Yin Yee, B.B.S. (Chairman of the Board) and Mr. LEE Shing Put, and three independent non-executive Directors, namely Mr. CHENG Kwok Kin, Paul, Mr. LO Wan Sing, Vincent and Mr. KAN E-ting, Martin.*

This announcement will be published on the website of the Stock Exchange at *www.hkexnews.hk* and on the website of the Company at *www.xinyisolar.com*.