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XINYI GLASS HOLDINGS LIMITED

信義玻璃控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 00868)

**POSITIVE PROFIT ALERT
FOR THE SIX MONTHS PERIOD ENDING 30 JUNE 2016**

This announcement is made by the Board pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions.

Based on the currently available information, the Board wishes to inform the Shareholders and prospective investors of the Company that the Net Profit for the six months ending 30 June 2016 is expected to increase significantly by 30% to 45%, when compared with the Net Profit for the six months ended 30 June 2015.

The significant improvement in the profitability of the Group is principally due to (a) the reduction of costs of sales of the float glass business, (b) the high growth of sales volume of the float glass business and (c) the increase in the profit contribution from Xinyi Solar.

The Board expects that the announcement of the consolidated results of the Group for the six months ending 30 June 2016 will be published around the end of July 2016 in compliance with the requirements under the Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Glass Holdings Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following preliminary review of the currently available information which includes, but without limitation to, the unaudited management accounts of the Group for the five months ended 31 May 2016, the Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and prospective investors of the Company that the amount of the consolidated net profit attributable to the equity holders of the Company (the “**Net Profit**”) for the six months ending 30 June 2016 is expected to increase by approximately 30% to 45%, when compared with the Net Profit for the six months ended 30 June 2015. The Directors consider that the significant improvement in the Net Profit for the six months ending 30 June 2016 is attributable to the following principal factors:-

- the reduction in the cost of sales for float glass business as a result of the lower energy cost, stringent cost control measures implemented by the Group and the benefits from the economies of scale achieved by the Group with increased production capacity;
- the high growth of sales volume in the float glass businesses; and
- the substantial increase in the share of profit generated from Xinyi Solar Holdings Limited (“**Xinyi Solar**”) (Stock code: 00968), a company incorporated in the Cayman Islands with all the shares listed on the main board of The Stock Exchange of Hong Kong Limited, in which the Group holds 29.53% of the total number of the shares in issue as of the date of this announcement.

The Company is finalising the consolidated final results of the Group for the six months ending 30 June 2016. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board and the management of the Group based on the information currently available to the Board. The unaudited consolidated interim results of the Group may be subject to adjustments following further review by the Board. The information in this announcement has not been reviewed by the auditors of the Company or the audit committee of the Board.

The Board expects that the announcement of the consolidated results of the Group for the six months ending 30 June 2016 will be published by the end of July 2016 in compliance with the requirements under the Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.

By order of the Board
Xinyi Glass Holdings Limited
Datuk LEE Yin Yee, B.B.S.
Chairman

Hong Kong, 14 June 2016

As of the date of this announcement, the executive Directors are Datuk LEE Yin Yee, B.B.S., Mr. TUNG Ching Bor, Mr. TUNG Ching Sai and Mr. LEE Shing Kan, the non-executive Directors are Mr. NG Ngan Ho, Mr. LI Ching Wai, Mr. SZE Nang Sze and Mr. LI Ching Leung and the independent non-executive Directors are Mr. LAM Kwong Siu, S.B.S., Mr. WONG Chat Chor Samuel, Mr. WONG Ying Wai, G.B.S., JP., Mr. TRAN Chuen Wah, John and Mr. TAM Wai Hung, David.

This announcement will be published on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.xinyiglass.com.