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吉林奇峰化纖股份有限公司

**JILIN QIFENG CHEMICAL FIBER CO., LTD.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 549)**

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 15 JUNE 2016**

The Board is pleased to announce the results of the poll taken at the AGM of the Company held on 15 June 2016. All the ordinary resolutions proposed at the AGM, as set out in the Notice, were duly passed by way of poll.

**Results of the AGM**

Reference is made to the notice of the annual general meeting of Jilin Qifeng Chemical Fiber Co., Ltd. (the "Company") for the year 2015 (the "AGM") dated 28 April 2016 (the "Notice"). Unless otherwise defined therein, terms used in this announcement shall have the same meanings as defined in the Notice.

The AGM was successfully convened on 15 June 2016 at 6th Floor, No. 516-1, Jiuzhan Street, Jilin City, Jilin Province, the People's Republic of China. At the AGM, a poll was demanded by the chairman of the AGM for voting on all the ordinary resolutions, as set out in the Notice. The board of directors of the Company (the "Board") is pleased to announce that all the ordinary resolutions proposed at the AGM, as set out in the Notice, were duly passed by way of poll.

The voting results in respect of the ordinary resolutions at the AGM were as follows:

Ordinary resolutions		Number and percentage of votes	
		For	Against
1.	To receive, consider and approve the report of the Board for the year ended 31 December 2015	602,587,962 (100%)	0 (0%)
2.	To receive, consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2015	602,587,962 (100%)	0 (0%)
3.	To receive, consider and approve the audited consolidated financial statements of the Group and the audited financial statements of the Company for the year ended 31 December 2015	602,587,962 (100%)	0 (0%)
4.	To authorise the Board to fix the remuneration of the directors	602,587,962 (100%)	0 (0%)
5.	a) To consider and approve the re-appointment of Moore Stephens CPA Limited and Da Hua Certified Public Accountants (大華會計師事務所) as the Hong Kong and PRC auditors for the year ending 31 December 2016, respectively	602,587,962 (100%)	0 (0%)
	b) to authorise the Board to fix the remuneration of the auditors;	602,587,962 (100%)	0 (0%)
6.	To consider and approve the financial budget of the Company for the year ending 31 December 2016	602,587,962 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of resolution Nos. 1 to 6, all the resolutions were duly passed at the AGM.

As at the date of the AGM, the total number of issued shares of the Company was 866,250,000, which was the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There was no Shareholder who was entitled to attend the AGM and abstain from voting in favour of the resolutions proposed at the AGM. There was no Shareholder that was required under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) to abstain from voting at the AGM.

In accordance with rule 13.39(5) of the Listing Rules, Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, acted as the scrutineer for the purpose of the vote-taking at the AGM.

By order of the Board  
**Jilin Qifeng Chemical Fiber Co., Ltd.\***  
**Song Dewu**  
*Chairman*

Jilin City, PRC, 15 June 2016

\* *The company is registered as a non-Hong Kong company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) under the English name “Jilin Qifeng Chemical Fiber Co., Ltd.”*

*As at the date of this announcement, the executive Directors are Mr. Song Dewu, Mr. Yang Xuefeng and Mr. Pan Xianfeng, the non-executive Directors are Mr. Ma Jun, Ms. Pang Suet Mui, Mr. Wu Song and Mr. Jiang Junzhou, and the independent non-executive Directors are Mr. Lv Xiaobo, Mr. Li Yanxi, Mr. Jin Jie and Ms. Zhu Ping.*