RICHLY FIELD

RICHLY FIELD CHINA DEVELOPMENT LIMITED

裕田中國發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(stock code: 313)

PROFIT WARNING

This announcement is made by Richly Field China Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Directors**") of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the review of the unaudited financial statements of the Group currently available to the Board, despite the Group continued to record an operating loss, the Group is expected to record a significant loss attributable to Shareholders for the year ended 31 March 2016. Based on the analysis of the information currently available, such significant increase in loss is primarily attributable to (i) a gross loss of properties under development and completed properties held for sales and (ii) impairment on the valuation of the investment property.

The Group is still in the process of finalising its annual results for the year ended 31 March 2016. The information contained in this announcement is based on the unaudited financial statements of the Group for the year ended 31 March 2016, which have not been confirmed nor audited by the Company's auditor and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2016, which is expected to be published by the end of June 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Richly Field China Development Limited
Xin Songtao
Chairman

Hong Kong, 15 June 2016

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xin Songtao (Chairman) and Mr. Li Yi Feng; two non-executive Directors, namely Mr. Ma Jun and Mr. Chen Wei; and three independent non-executive Directors, namely Ms. Hsu Wai Man Helen, Mr. Chau Shing Yim David and Mr. Xu Jinghong.