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AMCO
United Holding Limited
雋泰控股有限公司*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 630)**

# PROFIT WARNING

This announcement is made by AMCO United Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available, the Company is expected to continue to record a loss for the period ending 30 June 2016 but such loss may decrease significantly by approximately 60% as compared with the net loss for the corresponding period of 2015. Such loss and the expected decrease in the net loss for the period ending 30 June 2016 are primarily attributable to:

1. The increase in turnover and gross profit margin of the Group contributed from building contract works business newly acquired and money lending business newly commenced during the current period.

* *For identification purposes only*

2. The improvement in the results of medical devices business and plastic moulding business which turned from losses in the corresponding period of 2015 to profits in the current period benefited from effective product mix fine-tuning and the implementation of cost saving program, despite decline in turnover of plastic moulding business in the current period suffered from declining sales orders.

3. Profit margins of the businesses in provision of public relations services and human resources management services were curtailed due to start-up phase of development of customer base and market presence of the businesses and the unusual sentiment of the employment market during the current period.

4. The increase in administrative expenses by approximately HK$3.6 million primarily due to increase in staff cost, depreciation and amortisation charges and other general administrative costs incurred for newly acquired businesses and assets during the current period.

5. A gain on sale of held-for-trading investment of approximately HK$2.6 million recognised during the current period.

6. A gain on disposal of a subsidiary of approximately HK$2.3 million recognised during the current period.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available, which may be subject to adjustment and have not been audited or reviewed by the Company's auditor. The Group is still in the process of finalizing its consolidated financial statements for the six months ending 30 June 2016. The interim results of the Group for the six months ending 30 June 2016 is expected to be announced in August 2016.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**AMCO United Holding Limited**
**Yip Wai Lun, Alvin**
*Chairman and Managing Director*

Hong Kong, 22 June 2016

*As at the date of this announcement, Mr. Yip Wai Lun, Alvin, Mr. Cheng Kin Chor and Mr. Leung Kelvin Ming Yuen are the Executive Directors; and Mr. Wong Siu Ki, Mr. Chan Ngai Sang Kenny and Mr. Li Kwok Fat are the Independent Non-executive Directors.*