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PEAK SPORT PRODUCTS CO., LIMITED

匹克體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1968)

MONTHLY PROGRESS UPDATE ON THE POSSIBLE PRIVATISATION OFFER PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made pursuant to Rule 3.7 of The Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcement of Peak Sport Products Co., Limited (the “**Company**”) dated 24 May 2016 (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to update the shareholders of the Company and potential investors that, as informed by the Controlling Shareholder, the possible scheme of arrangement with respect to the ordinary Shares (the “**Possible Scheme of Arrangement**”) is still under consideration by the Controlling Shareholder and no formal proposal in relation to the same has been put forward to the board of directors of the Company (the “**Board**”) as at the date of this announcement. The Board is also informed that as at the date of this announcement, the Controlling Shareholder is in discussions with certain third parties on possible financing arrangements for the purpose of the Possible Scheme of Arrangement.

Further announcement(s) setting out the progress of the said discussions will be made as and when necessary in accordance with the Listing Rules and the Takeovers Code and on a monthly basis until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Possible Scheme of Arrangement is made.

There is no assurance that any discussions mentioned in this announcement will either materialise or eventually be consummated and the discussions may or may not lead to the making of a privatization offer in relation to the Shares.

Shareholders and potential investors in the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Peak Sport Products Co., Limited
Xu Jingnan
Chairman of the Board

Hong Kong, 24 June 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Xu Jingnan, Mr. Xu Zihua and Mr. Xu Zhida; one non-executive director, namely Ms. Wu Tigao; and three independent non-executive directors, namely Dr. Xiang Bing, Mr. Feng Lisheng and Mr. Zhu Haibin.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.