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CHINA TAIFENG BEDDINGS HOLDINGS LIMITED

中國泰豐床品控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 873)

UPDATES ON RECENT DEVELOPMENTS OF SUSPENSION OF TRADING

Reference is made to the announcements of China Taifeng Beddings Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 March 2015, 31 March 2015, 1 April 2015, 17 April 2015, 22 May 2015, 2 June 2015, 25 June 2015, 19 July 2015, 22 July 2015, 7 August 2015, 31 August 2015, 28 October 2015, 5 February 2016 and 18 May 2016 (the “**Previous Announcements**”), in relation to, amongst other matters, latest status of fulfilling the resumption conditions. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Previous Announcements.

The Directors of the Company would like to further update the Shareholders of the latest status of fulfilling the resumption conditions.

PROGRESS OF FORENSIC INVESTIGATION

As mentioned in the announcement of the Company dated 18 May 2016, FTI Consulting has submitted a summary of outstanding issues to the Company and requested for supporting documents for further review. As at the date of this announcement, the Company has provided the relevant information and supporting documents available to address the outstanding issues. After the review of the aforesaid information and supporting documents provided by the Company, FTI Consulting found that some of the information and supporting documents provided by the Company are still insufficient to address the Audit Issues raised by BTHK and further explanations from the Company are required.

Based on the current circumstance, the Company will endeavor to collate the relevant supporting documents and finalise all outstanding issues by end of July 2016. Subject to further queries to be raised FTI Consulting, the Company expects that the preliminary draft of the Forensic Investigation report will be available by end of August 2016.

The Company wishes to emphasize that the above timetable are only based on the Company's best estimate and may be subject to further changes. The Company will keep its Shareholders and potential investors informed of the progress of the development of the Forensic Investigation and will make further announcement regarding the completion of the Forensic Investigation.

PROGRESS OF INTERNAL INVESTIGATION

As mentioned in the announcement of the Company dated 5 February 2016, EPRA has completed its reviewing of the Company's financial reporting procedures and internal control systems. EPRA is in the process of finalising its review report and will schedule a follow up review with the Company in August 2016. EPRA anticipates to provide the preliminary draft of its review report in early September 2016.

PUBLICATION FOR OUTSTANDING FINANCIAL RESULTS

The Company has also provided Elite Partners with the supporting documents for the issues raised by the prior auditors and Elite Partners is currently reviewing such supporting documents. The Company understands that the completion of their audit procedures in respect of the consolidated results of the Group for the financial year ended 31 December 2014 and for the six months ended 30 June 2015 will subject to the completion of the Forensic Investigation and issuance of the relevant report(s) by the FTI Consulting. Therefore, the Board expects that publication of 2014 Annual Report and the 2015 Interim Report will be further delayed. The Company now aims to publish the outstanding financial results of the Group by the end of September 2016.

Further announcement(s) will be made to inform the shareholders of the Company on the publication of the above as and when appropriate.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the Shares on the Stock Exchange remain suspended until further notice.

The Company will keep the Shareholders and public informed of any material development in connection with the above matters by way of periodic announcements and/or further announcement(s) as and when appropriate.

By Order of the Board
China Taifeng Beddings Holdings Limited
Liu Qingping
Chairman

Shenyang, the PRC, 27 June 2016

As at the date of this announcement, the Board comprises of four executive Directors, namely, Mr. LIU Qingping, Mr. LI Dengxiang, Ms. QI Tongli and Mr. ZOU Shengzhong; and three independent non-executive Directors, namely, Mr. CHAN Kin Sang, Mr. LI Yuchun and Mr. DAI Shunlin.