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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

Vale concludes the sale of vessels to ICBC

The following sets out the main text of the announcement published by Vale S.A. on June 30, 2016.

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, June 30, 2016



Vale concludes the sale of vessels to ICBC

Rio de Janeiro, June 30th, 2016 – Vale S.A. (Vale) and a consortium led by ICBC International (ICBC), a wholly-owned subsidiary of the Industrial and Commercial Bank of China, concluded today the sale and purchase of three very large ore carriers of 400,000 tons owned and currently operated by Vale.

The transaction totaled approximately US\$ 269 million and this amount will be received by Vale upon delivery of the vessels, which is expected to happen by August, 2016.

Vale is also negotiating the sale of other vessels, which is consistent with its strategy of strengthening the balance sheet and focusing on core assets.

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