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CARRY WEALTH HOLDINGS LIMITED
恒富控股有限公司

(Incorporated in Bermuda with limited liability)
Website:
http://www.carrywealth.com
(Stock Code: 643)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a significant loss for the six months ended 30 June 2016 as compared with a profit for the same period in 2015.

This profit warning announcement is only based on the preliminary assessment of the management accounts of the Group, which have not been audited or reviewed by the Company's auditor, and the information currently available to the Board.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Carry Wealth Holdings Limited (the "Company", together with its subsidiaries as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Based on the preliminary assessment on the management accounts of the Group, the board of directors of the Company (the "Board") wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a significant loss for the six months period 30 June 2016 as compared with a profit for the same period in 2015. The significant loss for the six months ended 30 June 2016 is mainly attributable to:

(1) Influenced by the uncertainties on interest rate hike in the United States, China L-shaped economic development and the Britain's vote to leave the European Union, Hong Kong stock market was volatile in the first half of year 2016. The Hang Seng Index closed at 20,794 points on 30 June 2016 and dropped by 20.8% compared to that on 30 June 2015. The Group's stock portfolio recorded a net fair value loss of approximately HK$20.4 million for the six months ended 30 June 2016 as compared to a net fair value gain of HK$31.8 million for the same period in 2015 arising from the securities investment business.

(2) The economy of China continued to slow down and the US economy only expanded at a soft rate. Consumers' sentiment was weak and demand was sluggish. The Group's garment manufacturing and trading business faced with fierce competition and the Group saw significant decrease both in its revenue and gross profit.

As the Company is still in the process of finalizing the Group's unaudited consolidated interim results for the six months ended 30 June 2016, the information contained in this announcement is only based on the preliminary assessment of the management accounts of the Group, which have not been audited or reviewed by the Company's auditor, and the information currently available to the Board.

Shareholders and potential investors of the Company are advised to refer to the unaudited consolidated interim results announcement of the Company for the six months ended 30 June 2016 which is expected to be published not later than the end of August 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Carry Wealth Holdings Limited
Li Haifeng
Chairman

Hong Kong, 6 July 2016

As at the date of this announcement, the Board comprises Messrs Li Haifeng (Chairman), Lee Sheng Kuang, James (Managing Director) and Tang Chak Lam, Charlie, being executive directors; and Mr Liu Run, Ms Su Zhengyu and Mr Yau Wing Yiu, being independent non-executive directors.