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**CHINA TAIFENG BEDDINGS HOLDINGS LIMITED**  
**中國泰豐床品控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 873)**

**RESIGNATION OF EXECUTIVE DIRECTOR AND  
APPOINTMENT OF EXECUTIVE DIRECTORS**

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (“**Directors**”) of the Company announces that Mr. Li Dengxiang (“**Mr. Li**”), for his own health reasons, has tendered his resignation as an executive Director, which the Board has accepted his resignation, with effect from 7 July 2016.

Mr. Li has confirmed that he did not have any disagreement with the Board and there was no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board wishes to express its heartfelt thanks to Mr. Li for his valuable guidance and advice during this tenure of service as a member of the Board.

**APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board is pleased to announce that Mr. Chan Wai Kit (“**Mr. Chan**”) and Ms. Wong Chi Yan (“**Ms. Wong**”) have been appointed as executive Directors of the Company with effect from 7 July 2016.

The biographical details of Mr. Chan and Ms. Wong are set out as follows:

### **Mr. Chan Wai Kit**

Mr. Chan, aged 33, holds a Bachelor Degree in Information System and a Master Degree of Accounting from Curtin University of Technology, Australia. Mr. Chan is currently the Chairman, executive director, authorized representative and compliance officer of PPS International (Holdings) Limited (stock code: 8201), a company listed on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), and he is also an executive director, deputy-chairman, authorised representative and compliance officer of Aurum Pacific (China) Group Limited (stock code: 8148), a company listed on the GEM of the Stock Exchange. Mr. Chan is currently the company secretary of Titanium Group Limited, a company quoted on OTC Bulletin Board in the United States of America. Mr. Chan was the international business development manager of Pearl Oriental Oil Limited (stock code: 632), a company listed on the Main board the Stock Exchange from April 2014 to 1 July 2017. Mr. Chan has extensive experience in information technology, accounting, finance, corporate governance, strategic planning, as well as merger and acquisition.

### **Ms. Wong Chi Yan**

Ms. Wong, aged 35, holds a Bachelor of Business Administration degree in Accounting from Hong Kong Baptist University. Ms. Wong is an associate member of the Hong Kong Institute of Certified Public Accountants, an associate member of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators. Ms. Wong is currently an executive director and authorized representative of Aurum Pacific (China) Group Limited (stock code: 8148) whose shares are listed on the GEM of the Stock Exchange and Ms. Wong was the company secretary from April 2010 to January 2016 of Aurum Pacific (China) Group Limited. Ms. Wong is also an executive director, company secretary and authorised representative of PPS International (Holdings) Limited (stock code: 8201) whose shares are listed on the GEM of the Stock Exchange. Ms. Wong was an independent non-executive director of Prosten Technology Holdings Limited (stock code: 8026) whose shares are listed on the GEM of the Stock Exchange from June 2015 to October 2015 and was also an independent non-executive director of Co-Prosperity Holdings Limited (stock code: 707) whose shares are listed on the Main board of the Stock Exchange from October 2015 to January 2016. Ms. Wong was the company secretary and authorised representative of U-RIGHT International Holdings Limited (stock code: 627) whose shares are listed on the Main board of the Stock Exchange from September 2013 to April 2016. Ms. Wong has extensive experiences in auditing, accounting and financing as well as merger and acquisition.

Each of Mr. Chan and Ms. Wong has entered into an appointment letter (the “**Appointment Letter(s)**”) with the Company without specific term but Mr. Chan and Ms. Wong will be subject to retirement and re-election at the forthcoming annual general meeting of the Company after his/her appointment and will also be subject to the retirement by rotation and re-election in accordance with the Articles of Association of the Company and the Corporate Governance Code.

Each of Mr. Chan and Ms. Wong is entitled to a director’s fee of HK\$80,000 per month which is determined by the Board and the Remuneration Committee with reference to his/her duties and responsibilities with the Company.

Save as disclosed above, as at the date of this announcement, (i) each of Mr. Chan and Ms. Wong does not hold any other position in the Company or its subsidiaries; (ii) each of Mr. Chan and Ms. Wong does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) each of Mr. Chan and Ms. Wong does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; (iv) each of Mr. Chan and Ms. Wong does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) each of Mr. Chan and Ms. Wong has not possessed any other professional qualifications.

Mr. Chan and Ms. Wong have confirmed that there are no matters that are required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that needed to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Chan and Ms. Wong for their new positions in the Company.

By Order of the Board  
**China Taifeng Beddings Holdings Limited**  
**Liu Qingping**  
*Chairman*

Shandong, the PRC, 7 July 2016

*As at the date of this announcement, the Board comprises of five executive Directors, namely, Mr. LIU Qingping, Mr. ZOU Shengzhong, Ms. QI Tongli, Mr. CHAN Wai Kit and Ms. WONG Chi Yan; and three independent non-executive Directors, namely, Mr. CHAN Kin Sang, Mr. LI Yuchun and Mr. DAI Shunlin.*