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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

ACQUISITION OF SHARES BY MANAGEMENT

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

BACKGROUND

References are made to the announcements of the Company dated 7 July 2015 and 8 July 2015 (the “**Announcements**”) in relation to, among others, the acquisition of A Shares by management, directors and supervisors of the Company. Unless otherwise stated, capitalised terms used herein have the same meanings as defined in the Announcements.

According to the Certificate of Changes in Shareholding and Trading by Senior Management and Affiliated Companies (《高級管理人員、關聯企業持股及買賣變動證明》) issued by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司上海分公司), the number of A Shares of the Company held by directors, supervisors and management after the close of the market on 7 July 2016 is as follows:

	Number of shares held prior to the second round of increase in shareholding (Share)	Number of additional shares acquired in the second round of increase in shareholding (Share)	Average purchase price (RMB/share)	Number of shares increased by way of conversion of capital reserves (Share)	Number of shares held following the completion of the increase in shareholding (Share)	Amount of the increase in shareholding (RMB0'000)	Percentage to the total share capital (%)
Li Chaochun	434,064	95,500	10.57	1,059,128	1,588,692	100.95	0.009
Li Faben	291,500	63,300	10.60	709,600	1,064,400	67.12	0.006
Yuan Honglin	286,900	63,300	10.60	700,400	1,050,600	67.13	0.006
Zhang Zhenhao	291,100	63,400	10.57	709,000	1,063,500	66.97	0.006
Wang Qinxì	151,600	32,700	10.40	368,600	552,900	33.99	0.003
Gu Meifeng	146,200	31,000	10.50	354,400	531,600	32.54	0.003
Yang Jianbo	145,900	32,000	10.41	355,800	533,700	33.28	0.003
Wang Bin	145,000	31,700	10.50	353,400	476,000	33.24	0.003
Jiang Zhongqiang	146,000	31,500	10.55	355,000	532,500	33.21	0.003
Zhang Xinhui	145,000	31,100	10.58	352,200	528,300	32.88	0.003
Total	<u>2,183,264</u>	<u>475,500</u>	<u>10.53</u>	<u>5,317,528</u>	<u>7,922,192</u>	<u>501.81</u>	<u>0.047</u>

Note: the Company implemented the 2015 half-yearly conversion of capital reserve of A Shares to the share capital on 16 November 2015. Please refer to relevant announcements published by the Company for details.

As the increase in shareholding has been completed, the directors, supervisors and management who engaged in the increase in the shareholding of A Shares of the Company held 7,922,192 A Shares of the Company in aggregate, representing approximately 0.047% of the current total registered capital of the Company.

In addition, the relevant members of the management, directors and supervisors involved in the increase in the shareholding have undertaken not to transfer the A Shares of the Company within six (6) months following the completion of increase in the shareholding.

Prior to the publication of this announcement, Mr. Wang Bin, a former senior management member of the Company, had decreased his shareholding of A Shares. The Company will further verify the details of the decrease in the shareholding by Mr. Wang Bin. Save for the above, the plan for the increase in the shareholding of A Shares is in compliance with the relevant PRC laws and regulations.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People's Republic of China, 8 July 2016

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *For identification purposes only*