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CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

PROFIT WARNING

This announcement is made by China Best Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment of the Group’s unaudited financial information currently available to it, the Group is expected to record a significant decline in profit or even make a loss for the six months ended 30 June 2016 as compared to its net profit of approximately HK\$141 million for the corresponding period in 2015. The Board considers that such decline is mainly attributable to, among other things, (i) realised loss of approximately HK\$8 million derived from trading in listed securities during the period (30 June 2015: realised gain of approximately HK\$26 million); (ii) unrealised fair value gain of approximately HK\$10 million in respect of investment in listed securities held for trading as at 30 June 2016 (30 June 2015: unrealised fair value gain of approximately HK\$124 million); and (iii) share of losses of associates of not less than HK\$4 million for the period (30 June 2015: approximately HK\$0.2 million).

* For identification purpose only

The information contained in this announcement is only based on the preliminary assessment of the Group's financial figures and information that have not been finalised by the Board.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2016 which will be published by the end of August 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Best Group Holding Limited
Mr. Li Yang
Deputy Chairman

Hong Kong, 12 July 2016

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Tan Xiangdong, Mr. Li Yang, Mr. Wang Jian, Mr. Liu Wei and Mr. Chen Wei, and three independent non-executive Directors, namely, Mr. Chan Fong Kong Francis, Mr. Liu Haiping and Mr. Liu Tonghui.