

CONTENTS

This document is issued by Plover Bay Technologies Limited solely in connection with the Hong Kong [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any securities other than the [REDACTED] offered by this document pursuant to the Hong Kong [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the offering and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorisation by the relevant securities regulatory authorities or an exemption therefrom.

You should rely on the information contained in this document and the [REDACTED] to make your investment decision. We have not authorised anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorised by us, the [REDACTED], the [REDACTED], [REDACTED], the Sole Sponsor and the [REDACTED], the [REDACTED], any of our or their respective directors, officers or representatives or any other person involved in the [REDACTED]. Information contained in our website, located at www.ploverbay.com, does not form part of this document.

	<u>Page</u>
EXPECTED TIMETABLE	[i]
CONTENTS	[iv]
SUMMARY	[1]
DEFINITIONS	[12]
GLOSSARY OF TECHNICAL TERMS	[20]
FORWARD-LOOKING STATEMENTS	[23]
RISK FACTORS	[24]
WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES	[39]
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	[40]
DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	[44]
CORPORATE INFORMATION	[47]
INDUSTRY OVERVIEW	[49]
REGULATORY OVERVIEW	[59]
HISTORY, REORGANISATION AND CORPORATE STRUCTURE	[77]

CONTENTS

	<u>Page</u>
BUSINESS	[84]
RELATIONSHIP WITH OUR CONTROLLING SHAREHOLDER	[123]
CONTINUING CONNECTED TRANSACTIONS	[127]
DIRECTORS, SENIOR MANAGEMENT AND STAFF	[130]
SUBSTANTIAL SHAREHOLDERS	[142]
SHARE CAPITAL	[143]
FINANCIAL INFORMATION	[146]
FUTURE PLANS AND [REDACTED]	[180]
[REDACTED]	[182]
STRUCTURE OF THE [REDACTED]	[192]
HOW TO APPLY FOR [REDACTED]	[200]
APPENDIX I — ACCOUNTANTS’ REPORT	I-1
APPENDIX II — UNAUDITED PRO FORMA FINANCIAL INFORMATION	II-1
APPENDIX III — SUMMARY OF THE CONSTITUTION OF OUR COMPANY AND CAYMAN ISLANDS COMPANIES LAW	III-1
APPENDIX IV — STATUTORY AND GENERAL INFORMATION	IV-1
APPENDIX V — DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND AVAILABLE FOR INSPECTION	V-1