
FUTURE PLANS AND [REDACTED]

FUTURE PLANS AND PROSPECTS

For a detailed description of our future plans, please refer to the section headed “Business – Business Strategies” in this document.

[REDACTED]

The aggregate net proceeds from the [REDACTED] (after deducting [REDACTED] and estimated [REDACTED] connection with the [REDACTED] and (i) assuming an [REDACTED] of HK\$[REDACTED] per [REDACTED], being the midpoint of the indicative range of the [REDACTED] of HK\$[REDACTED] to HK\$[REDACTED] per [REDACTED], and (ii) the [REDACTED] is not exercised) will be approximately HK\$[REDACTED].

Our Directors intend to apply the [REDACTED] from the [REDACTED] as follows:

- approximately [47]% or HK\$[REDACTED] (equivalent to approximately US\$[REDACTED]) will be used to strengthen our R&D capabilities through expansion of our R&D team, upgrade of our R&D facilities, establishment of a R&D centre for R&D testing and quality assurance purposes;
- approximately [33]% or HK\$[REDACTED] (equivalent to approximately US\$[REDACTED]) will be used to improve brand awareness and related promotional and marketing activities, conduct detailed qualitative and quantitative market research and expand our distribution network;
- approximately [10]% or HK\$[REDACTED] (equivalent to approximately US\$[REDACTED]) will be used to strengthen our patent portfolio by filing more patent applications as well as acquiring intellectual property rights; and
- approximately [10]% or HK\$[REDACTED] (equivalent to approximately US\$[REDACTED]) will be used for working capital and other general corporate purposes.

If the [REDACTED] is fixed at the high-end of the indicative range of the [REDACTED], being HK\$[REDACTED] per [REDACTED], the [REDACTED] we receive from the [REDACTED] will increase by approximately HK\$[REDACTED]. We intend to apply the additional [REDACTED] for the above purposes on a pro-rata basis. If the [REDACTED] is set at the low-end of the indicative range of the [REDACTED], being HK\$[REDACTED] per [REDACTED], the net proceeds we receive from the [REDACTED] will decrease by approximately HK\$[REDACTED] million. We intend to reduce the [REDACTED] for the above purposes on a pro-rata basis.

If the [REDACTED] is exercised in full, we estimate that the additional [REDACTED] from the [REDACTED] to be received by us, after deducting [REDACTED] and [REDACTED] payable by it, will be approximately (i) HK\$[REDACTED], assuming the [REDACTED] is fixed at the high-end of the indicative range of the [REDACTED], being HK\$[REDACTED] per [REDACTED]; (ii) HK\$[REDACTED], assuming the [REDACTED] is fixed at the midpoint of the indicative range of the [REDACTED], being HK\$[REDACTED] per Share; and (iii) HK\$[REDACTED], assuming the [REDACTED] is fixed at the low-end of the indicative range of the [REDACTED], being HK\$[REDACTED] per Share. Any additional [REDACTED] received by us from the exercise of the [REDACTED] will also be allocated to the above businesses and projects on a pro-rata basis.

To the extent that the net proceeds are not immediately applied to the above purposes and to the extent permitted by applicable laws and regulations, we intend to deposit the [REDACTED] into short-term demand deposits with authorised financial institutions and/or licensed banks in Hong Kong.

FUTURE PLANS AND [REDACTED]

We will not receive any of the [REDACTED] from the sale of the [REDACTED] by the [REDACTED] in the [REDACTED]. The [REDACTED] estimates that he will receive, in aggregate, a [REDACTED] from the [REDACTED] of approximately HK\$[REDACTED], after deducting the estimated [REDACTED], SFC transaction levy and Stock Exchange trading fee and buyers’ and sellers’ stamp duties in respect of the [REDACTED] (if applicable) and assuming an [REDACTED] of HK\$[REDACTED] per Share, being the midpoint of the [REDACTED] range set out in this document.